

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Acquiro Properties Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Acquiro Properties Ltd
Company Information
for the Year Ended 30 April 2013

DIRECTOR: Mr T Parker

SECRETARY: Mrs L. Parker

REGISTERED OFFICE: 10 Endsleigh Gardens
Ilford
Essex
IG1 3EH

REGISTERED NUMBER: 06225229 (England and Wales)

ACCOUNTANTS: Maurice J. Bushell & Co
Curzon House
64 Clifton Street
London
EC2A 4HB

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		122		162
Investment property	3		1,188,000		1,115,699
			<u>1,188,122</u>		<u>1,115,861</u>
CURRENT ASSETS					
Debtors		1,604		144	
Cash at bank		<u>25,802</u>		<u>21,814</u>	
		27,406		21,958	
CREDITORS					
Amounts falling due within one year		<u>12,966</u>		<u>13,993</u>	
NET CURRENT ASSETS			<u>14,440</u>		<u>7,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,202,562		1,123,826
CREDITORS					
Amounts falling due after more than one year	4		<u>993,223</u>		<u>993,392</u>
NET ASSETS			<u>209,339</u>		<u>130,434</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			199,710		127,409
Profit and loss account			<u>9,628</u>		<u>3,024</u>
SHAREHOLDERS' FUNDS			<u>209,339</u>		<u>130,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Acquiro Properties Ltd (Registered number: 06225229)

Abbreviated Balance Sheet - continued

30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2014 and were signed by:

Mr T Parker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing the accounts.

The director considers that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	288
DEPRECIATION	
At 1 May 2012	126
Charge for year	40
At 30 April 2013	166
NET BOOK VALUE	
At 30 April 2013	122
At 30 April 2012	162

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2012	1,115,699
Revaluations	<u>72,301</u>
At 30 April 2013	<u>1,188,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>1,188,000</u>
At 30 April 2012	<u>1,115,699</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>993,223</u>	<u>993,392</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. RELATED PARTY DISCLOSURES

Mr T Parker

director and 100% shareholder

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.

	2013 £	2012 £
Amount due to related party at the balance sheet date	<u>11,883</u>	<u>12,228</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.