

**Registered Number 06225229**

**Acquiro Properties Limited**

**Abbreviated Accounts**

**30 April 2011**

**Acquiro Properties Limited**

**Registered Number 06225229**

**Company Information**

**Registered Office:**

10 Endsleigh Gardens

Ilford

Essex

IG1 3EH

**Acquiro Properties Limited**

Registered Number 06225229

**Balance Sheet as at 30 April 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	216	288
Investment property	3	1,026,793	1,016,309
		<u>1,027,009</u>	<u>1,016,597</u>
<b>Current assets</b>			
Debtors		500	0
Cash at bank and in hand		5,359	7,914
Total current assets		<u>5,859</u>	<u>7,914</u>
<b>Creditors: amounts falling due within one year</b>	4	(13,398)	(27,313)
<b>Net current assets (liabilities)</b>		(7,539)	(19,399)
<b>Total assets less current liabilities</b>		<u>1,019,470</u>	<u>997,198</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(993,437)	(992,139)
<b>Total net assets (liabilities)</b>		<u>26,033</u>	<u>5,059</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Revaluation reserve		38,503	28,019
Profit and loss account		(12,471)	(22,961)
<b>Shareholders funds</b>		<u>26,033</u>	<u>5,059</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2012

And signed on their behalf by:

**Mr T Parker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Going concern**

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing the accounts. The director considers that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 May 2010	-	<u>288</u>
At 30 April 2011	-	<u>288</u>
<b>Depreciation</b>		
Charge for year	-	<u>72</u>
At 30 April 2011	-	<u>72</u>
<b>Net Book Value</b>		
At 30 April 2011		216
At 30 April 2010	-	<u>288</u>

3 **Investment Property** —      —

<b>Cost Or Valuation</b>	<b>£</b>
At 01 May 2010	1,016,309
Revaluations	<u>10,484</u>
At 30 April 2011	<u>1,026,793</u>
<b>Net Book Value</b>	
At 30 April 2011	1,026,793
At 30 April 2010	<u>1,016,309</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	993,437	992,139

5 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

6 **Related party disclosures**

The company was under the control of Mr T.M. Parker throughout the current and previous year. Mr Parker is the managing director and 100% shareholder. The balance owed by the company to the director is £12,028 (2010: 24,180) at the balance sheet date and is expected to be fully repaid. No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.