

Reg No. 6224800

DIAMONDDPAK LIMITED

UNAUDITED FINANCIAL STATEMENTS

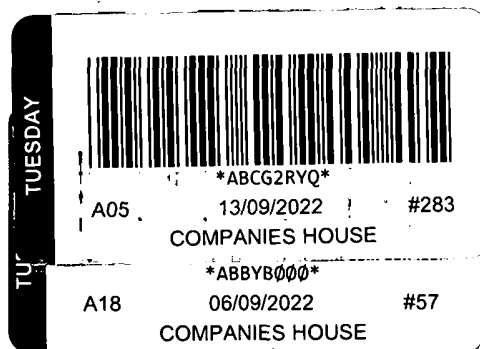
FOR THE YEAR ENDING

31 DECEMBER 2021

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DIAMONDDPAK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2021

DIRECTORS

Mr. R Davies
Mr J G Jones
Mr. P Duce

Secretary

Mr. R Davies

REGISTERED OFFICE

Unit 2
Skewfields
Pontypool
NP4 0XZ

Bankers

Natwest Bank

DIAMONDDPAK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2021

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ending 31 December 2021

REVIEW OF THE BUSINESS

The directors consider the performance of the company to be satisfactory for the year.

DIRECTORS

Mr. R Davies
Mr J G Jones
Mr. P Duce

Mr. A Price Resigned 9 August 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



R C Davies - Director
25 August 2022

DIAMONDDPAK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2021

1 ACCOUNTING POLICIES

a. Basis of preparation of accounts

The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemption under Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

b. Turnover

The value of turnover represents goods supplied during the period.

c. Intangible Fixed Assets: Goodwill

Goodwill purchased is written off in full.

d. Tangible Fixed Assets

Fixed assets are shown at historic cost.

	%
Leasehold properties	over the term of the lease
Plant & machinery	7-15 years
Vehicles	5 years
IT equipment	4 years

e. Stocks

Stocks are valued at the lower of cost and net realisable value, and in respect of finished goods includes a relevant proportion of overheads.

f. Leases

Assets acquired under finance leases or HP are capitalised and depreciated.

Rentals under operating leases are charged to the profit and loss account over the period of the lease.

g. Deferred Tax

Full provision is made for all deferred tax liabilities arising as a result of timing differences.

DIAMONDDPAK LIMITED

PROFIT & LOSS ACCOUNT

FOR THE 12 MONTHS ENDING 31st DECEMBER 2021

	Note	2021	2020
		£	£
Turnover		13,572,909	9,555,325
Cost of sales		(9,753,735)	(6,793,982)
GROSS PROFIT		3,819,174	2,761,343
Administration costs		(2,366,917)	(1,826,012)
EBITA		1,452,257	935,331
Depreciation & Amortisation		(368,258)	(294,297)
Operating Profit	2	1,083,999	641,034
Interest		(49,595)	(40,675)
Profit Before Tax		1,034,404	600,359
Taxation	3	(227,200)	(27,000)
Profit After Tax		807,204	573,359
Dividends		(143,280)	(220,460)
Retained Profit		663,924	352,899
The notes form part of these accounts			

DIAMONDDPAK LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Goodwill	4		-		-
Tangible Assets	4		3,547,934		2,677,612
CURRENT ASSETS					
Stock	5	328,995		213,595	
Debtors	6	3,181,400		2,162,013	
Cash		202,231		28,181	
		<u>3,712,626</u>		<u>2,403,789</u>	
CREDITORS due within one year	7	<u>(3,802,018)</u>		<u>(2,619,975)</u>	
NET CURRENT ASSETS			(89,392)		(216,186)
CREDITORS due after one year	8		(991,585)		(765,593)
Provisions for liabilities					
Deferred Tax			(307,000)		(79,800)
			<u>2,159,957</u>		<u>1,616,033</u>
Financed by:					
Share Capital	9		9,000		10,000
Share Premium	9		100,000		100,000
Capital Redemption Reserve			1,000		-
Profit & Loss Account	10		2,049,957		1,506,033
			<u>2,159,957</u>		<u>1,616,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021

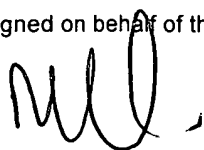
No notice from members requiring an audit, has been deposited under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility ensuring the company keeps accounting records which comply with section 386 and 387 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the year, in accordance with the requirements of section 394 & 395 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Signed on behalf of the board of directors



Mr R C Davies, Director
25 August 2022

DIAMONDDPAK LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE 12 MONTHS ENDING 31st DECEMBER 2021**

2 OPERATING PROFIT	2021	2020
	£	£
The Operating profit is stated after charging:		
Depreciation	368,258	294,297
Amortisation of goodwill	-	-

3 Taxation

UK Corporation Tax	-	-
Deferred Tax	227,200	27,000
Total	227,200	27,000

The business has utilised accumulated tax losses in the financial year.

4 Fixed Assets

Cost	Land & Buildings £	Plant & Machinery £	Motor Vehicles £	Goodwill £	Total £
1 January 2021	190,000	4,089,448	185,096	31,500	4,496,044
Additions	-	1,106,072	139,700		1,245,772
Disposals	0	-332,242	-40,500		-372,742
At 31 December 2021	190,000	4,863,278	284,296	31,500	5,369,074
Depreciation					
1 January 2021	24,779	1,648,084	114,068	31,500	1,818,431
Charge for year	5,454	325,560	37,244		368,258
Disposals		-330,349	-35,200		-365,549
At 31 December 2021	30,233	1,643,295	116,112	31,500	1,821,140
Net Book Value					
At 31 December 2021	159,767	3,219,983	168,184	-	3,547,934
At 31 December 2020	165,221	2,441,364	71,028	-	2,677,613

5 Stocks

Stocks	£	£
	328,995	213,595
	328,995	213,595

6 Debtors

Trade Debtors	£	£
	2,777,529	1,995,377
Other Debtors & Prepayments	403,871	166,636
	3,181,400	2,162,013

DIAMONDDPAK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2021

	2021	2020
7 CREDITORS: FALLING DUE WITHIN 1 YEAR	£	£
Bank loans & Overdrafts	14,500	128,183
Other Creditor	500,568	637,259
Trade Creditors	2,494,772	1,296,544
Social Security & Other Taxes	245,710	203,962
Hire Purchase	249,000	216,400
Accruals	297,468	67,943
Total	<u>3,802,018</u>	<u>2,550,291</u>
8 CREDITORS: FALLING DUE after 1 YEAR	£	£
Loans	30,500	66,563
Hire Purchase	901,085	805,553
Other Creditors	60,000	-
Total	<u>991,585</u>	<u>872,116</u>
9 Deferred Tax		
At beginning of year	79,800	52,800
Charge for year	227,200	27,000
At end of year	<u>307,000</u>	<u>79,800</u>
10 Share Capital		
Ordinary Shares 10p each	9,000	10,000
Share Premium	100,000	100,000
11 Reserves		
1 January	£	£
At 1 January	1,506,133	1,153,234
Retained profit	663,924	352,899
Profit & Loss 31 December 2021	<u>663,924</u>	<u>352,899</u>