

Reg No. 6224800

DIAMONDDPAK LIMITED

UNAUDITED FINANCIAL STATEMENTS

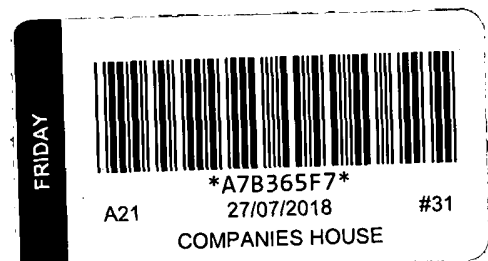
FOR THE YEAR ENDING

31 DECEMBER 2017

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DIAMONDDPAK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2017

DIRECTORS

Mr. R Davies
Mr J G Jones
Mr. A Price
Mr. P Duce

Secretary

Mr. R Davies

REGISTERED OFFICE

Unit 2
Skewfields
Pontypool
NP4 0XZ

Bankers

Natwest Bank

Solicitors

Loyton & Co.

DIAMONDBAK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2017

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ending 31 December 2017.

REVIEW OF THE BUSINESS

The directors consider the performance of the company to be satisfactory for the year.

DIRECTORS

Mr. R Davies
Mr J G Jones
Mr. A Price
Mr. P Duce

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board

A handwritten signature in black ink, appearing to be 'R C Davies', with a horizontal line extending to the right.

R C Davies - Director
29 June 2018

DIAMONDDPAK LIMITED

NOTES TO THE ACCOUNTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2017

1 ACCOUNTING POLICIES

a. Basis of preparation of accounts

The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemption under Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

b. Turnover

The value of turnover represents goods supplied during the period.

c. Intangible Fixed Assets: Goodwill

Goodwill is capitalised and impaired when considered necessary.

d. Tangible Fixed Assets

Fixed assets are shown at historic cost.

Depreciation has been calculated at the following rates:

	%
Land & Buildings	over the term of the lease
Plant & machinery	7-15 years
Vehicles	5 years
IT Equipment	4 years

e. Stocks

Stocks are valued at the lower of cost and net realisable value, and in respect of finished goods includes a relevant proportion of overheads.

f. Leases

Assets acquired under finance leases or HP are capitalised and depreciated.

Rentals under operating leases are charged to the profit and loss account over the period of the lease.

DIAMONDDPAK LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Goodwill	4		16,500		1,650
Tangible Assets	4		2,262,571		1,659,462
CURRENT ASSETS					
Stock	5	316,595		292,163	
Debtors	6	1,937,697		1,547,035	
Cash		29,627		69,297	
		<u>2,283,919</u>		<u>1,908,495</u>	
CREDITORS due within one year	7	(2,986,137)		(2,102,134)	
NET CURRENT ASSETS			(702,218)		(193,639)
CREDITORS due after one year	8		(452,885)		(402,483)
			<u>1,123,968</u>		<u>1,064,990</u>
Financed by:					
Share Capital	9		10,000		10,000
Share Premium	9		100,000		100,000
Profit & Loss Account			1,013,968		954,990
			<u>1,123,968</u>		<u>1,064,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

No notice from members requiring an audit, has been deposited under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility ensuring the company keeps accounting records which comply with section 386 and 387 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the year, in accordance with the requirements of section 394 & 395 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Signed on behalf of the board of directors



Mr R C Davies, Director
26 June 2018

DIAMONDDPAK LIMITED**NOTES TO THE ACCOUNTS****FOR THE 12 MONTHS ENDING 31st DECEMBER 2017****2 OPERATING PROFIT****2017****2016****£****£**

The Operating profit is stated after charging:

Depreciation

217,346

186,735

Amortisation of goodwill

- 14,850

1,650

3 Taxation

There is no charge for taxation due to the availability of tax losses. Tax credits were received in relation to R&D activities.

4 Fixed Assets

Cost

	Land & Buildings £	Plant & Machinery £	Motor Vehicles £	Goodwill £	Total £
1 January 2017	190,000	2,185,285	102,981	16,500	2,494,766
Additions		798,205	98,250	-	896,455
Disposals	-	142,000	- 24,100	-	- 166,100
At 31 December 2017	190,000	2,841,490	177,131	16,500	3,225,121

Depreciation

1 January 2017	4,775	736,744	77,285	14,850	833,654
Charge for year	4,775	185,721	26,850 -	14,850	202,496
Disposals	-	66,000	- 24,100	-	- 90,100
At 31 December 2017	9,550	856,465	80,035	-	946,050

Net Book Value

At 31 December 2017	180,450	1,985,025	97,096	16,500	2,279,071
At 31 December 2016	185,225	1,448,541	25,696	1,650	1,661,112

5 Stocks**£****£**

Stocks

316,595

292,163

316,595

292,163

DIAMONDDPAK LIMITED

NOTES TO THE ACCOUNTS

FOR THE 12 MONTHS ENDING 31st DECEMBER 2017

	2017 £	2016 £
6 Debtors		
Trade Debtors	1,708,306	1,450,785
Other Debtors	185,291	68,004
Prepayments	44,100	28,246
	<u>1,937,697</u>	<u>1,547,035</u>
7 CREDITORS: FALLING DUE WITHIN 1 YEAR	£	£
Bank loans & Overdrafts	10,500	10,500
Other Creditor	1,065,982	727,609
Trade Creditors	1,548,387	1,096,320
Social Security & Other Taxes	197,007	199,654
Hire Purchase	120,012	44,512
Accruals	44,249	23,539
Total	<u>2,986,137</u>	<u>2,102,134</u>
8 CREDITORS: FALLING DUE after 1 YEAR	£	£
Loans	106,710	119,507
Hire Purchase	346,175	282,976
Other Creditors	-	-
Total	<u>452,885</u>	<u>402,483</u>
9 Share Capital		
Ordinary Shares 10p each	10,000	10,000
Share Premium	100,000	100,000