

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Cel Glass Limited

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COMPANIES HOUSE

Cel Glass Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cel Glass Limited

Company Information
for the Year Ended 30 April 2012

DIRECTOR

J B Newsome

SECRETARY:

Mrs C Barnes

REGISTERED OFFICE:

Heathfield Business Park
Heathfield Street
Elland
West Yorkshire
HX5 9AU

REGISTERED NUMBER:

6223412 (England and Wales)

ACCOUNTANTS:

PKW LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

Cel Glass Limited

Abbreviated Balance Sheet

30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	20,411	27,216
		<u>20,411</u>	<u>27,216</u>
CURRENT ASSETS			
Stocks		94,956	118,387
Debtors		83,609	97,081
Cash at bank and in hand		38,770	16,244
		<u>217,335</u>	<u>231,712</u>
CREDITORS			
Amounts falling due within one year		<u>147,012</u>	<u>170,309</u>
NET CURRENT ASSETS		<u>70,323</u>	<u>61,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,734</u>	<u>88,619</u>
CREDITORS			
Amounts falling due after more than one year		(51,277)	(71,367)
PROVISIONS FOR LIABILITIES		<u>(3,597)</u>	<u>(3,128)</u>
NET ASSETS		<u><u>35,860</u></u>	<u><u>14,124</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>35,760</u>	<u>14,024</u>
SHAREHOLDERS' FUNDS		<u><u>35,860</u></u>	<u><u>14,124</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

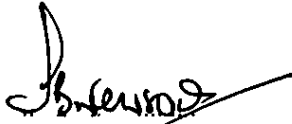
Cel Glass Limited

Abbreviated Balance Sheet - continued

30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 NOV 2012 and were signed by

A handwritten signature in black ink, appearing to read 'J B Newsome', with a long horizontal stroke extending to the right.

J B Newsome - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	
and 30 April 2012	30,000
AMORTISATION	
At 1 May 2011	
and 30 April 2012	30,000
NET BOOK VALUE	
At 30 April 2012	-
At 30 April 2011	-

Cel Glass Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	41,740
DEPRECIATION	
At 1 May 2011	14,524
Charge for year	6,805
At 30 April 2012	21,329
NET BOOK VALUE	
At 30 April 2012	20,411
At 30 April 2011	27,216

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012 £ 100	2011 £ 100
Number	Class			
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

Mr J B Newsome was the proprietor of THS Industrial Textiles, to whom the company sold goods and services to the value of £76065 (2011- £96698) on normal commercial terms and the balance outstanding at the year end was £nil (2011- £nil) The company also bought goods and services from THS Industrial Textiles to the value of £125168 (2011- £225373) At the balance sheet date the amount outstanding was £nil (2011- £129269)