

REGISTERED COMPANY NUMBER: 06223076 (England and Wales)
REGISTERED CHARITY NUMBER: 1122269

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2015
for
Breckenbrough School Limited

Hardcastle France
Chartered Accountants and Statutory Auditors
30 Yorkersgate
Malton
North Yorkshire
YO17 7AW

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COMPANIES HOUSE

Breckenbrough School Limited

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for the Year Ended 31 August 2015

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Breckenbrough School Limited

Report of the Trustees
for the Year Ended 31 August 2015

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2014. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06223076 (England and Wales)

Registered Charity number

1122269

Registered office

Sandhutton

Thirsk

YO7 4EN

Trustees

N Evens

- resigned 31.12.14

G Ralph

Chair

K McLelland

- resigned 31.12.14

G Storer

- resigned 12.6.15

D Peryer

- resigned 31.8.15

A Harding

- resigned 31.12.15

J Ling

Deputy Chair

J Campbell

- appointed 1.1.15

Mrs A Clarke

- appointed 1.8.15

Mrs R McTighe

- appointed 1.8.15

Auditors

Hardcastle France

Chartered Accountants and Statutory Auditors

30 Yorkersgate

Malton

North Yorkshire

YO17 7AW

Solicitors

Bond Dickinson

1 Whitehall Road

Leeds

LS1 4BN

Bankers

Barclays Bank plc

25 St James Street

Harrogate

HG1 1ZT

Insurers

W Denis Insurance Brokers plc

Brigade House

86 Kirkstall Road

Leeds

LS3 1LQ

Breckenbrough School Limited

Report of the Trustees
for the Year Ended 31 August 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Co-opted Members

M Prince - Resigned 14.11.14
G Bateman - Treasurer
P Stephenson
J Swain

Staff Representative Governors

W McNiece - Resigned 31.8.15
G Easterlow - Appointed 4.3.16

Headmaster

G Brookes

Appointed by North Yorkshire County Council

B Bateman
C Trotter

Parent Governors

A Polwarth - Appointed 13.11.15
S Drake - Appointed 13.11.15

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status

Breckenbrough School Limited was formed on 23 April 2007 and commenced trading on 1 September 2008. The School is a corporate registered charity (number 1122269). The Company is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 21 November 2007 and 1 October 2008.

Recruitment and appointment of Governors

Possible new Board members are approached informally, given information about the work of the Board, meet the Chair and Head Teacher to discuss their involvement, tour the school and in some instances attend Board or Committee meetings to learn about the business. Our practice is to issue newcomers with information regarding the charity's policies, constitution, meeting procedures, and an indication of their possible duties. Following appointment new Governors receive some induction. During the year the Board arranges training sessions aimed at improving Governors' knowledge of the school and understanding of their roles. Where needed (e.g. in relation to Child Protection) specific information and/or training sessions are 'bought in' or attended outside school.

Organisational structure

In the year ended 31 August 2015 the Governing Body included six Trustees who were members of the Religious Society of Friends (Quakers) appointed by 'Quakers in Yorkshire', the body representing the Religious Society of Friends in the area. The Trustees served as Directors of the Company. The conduct of the School was under the direction of the Board in accordance with the purposes, character and ethos of the School as determined by the Trustees. There were five other members of the Board, two appointed by North Yorkshire County Council, two being parents of boys in the school identified by the Head in consultation with parents, and three co-opted by the Board. In making decisions on all matters, successful efforts were made to achieve unity on the Board after the Quaker manner.

Appointments to the Board are for a period of four years, and there is an option to appoint for a second period.

Committees

There are two Committees reporting to the Board - an Education and Care Committee and a Resources Committee that has finance, marketing, personnel and premises within its remit. Individual Governors take specific responsibilities for Health and Safety, and for Child Protection. There is also a Strategy and Development Committee (made up of the full Board Chair, the Education and Care Chair, the Resources Chair and members of the school leadership team). All committee meet at least three times a year.

Breckenbrough School Limited

Report of the Trustees **for the Year Ended 31 August 2015**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Some members of the governors/trustees also serve on the Board of the Charity known as the Beyond Breckenbrough whose activities include assistance with transition from the school along with the provision of financial and other assistance to old boys of Breckenbrough School, directly or otherwise.

During the year the charity paid £3,500 (2014: £3,500) for Trustee Indemnity Insurance.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Governors examine the principal areas of the School's operations and the major risks faced in each area. All school policies and internal systems are appraised regularly and strengthened and risks are minimised by the implementation as necessary of revised policies and procedures for the management of all activities including the authorisation of all transactions, projects and procedures. Most of the existing policy documents have been reviewed recently including Child Protection, Health and Safety, Fire Risk Assessment and Emergency Procedures. The school also reviews its activities to respond to the requirements set by OFSTED. Recent OFSTED Inspections demonstrate the success of this approach.

The Trustees are satisfied the major risks have been established and action taken to mitigate those risks.

Investment powers and restrictions

The Trust Deed does not make specific reference and therefore the Governors' policy is to invest where necessary in funds and investments approved by the Charity Commissioners.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The school continues to provide education and care for boys from 9 to 19 years of age. Each has a Education Health and Care Plan (formerly a Statement of Special Educational Needs) created by his funding Local Authority that identifies him as having at least average academic potential, and emotional and behavioural difficulties generally link to autism. Authorities from many parts of the UK place pupils at Breckenbrough. Pupils display a range of special needs. Some have learning difficulties associated with autism and may have been diagnosed as experiencing an Autistic Spectrum Disorder, including in particular Asperger's Syndrome. Some have Attention Deficit Disorder, some a more complex version, that of Attention Deficit with Hyperactivity Disorder. Others are designated less specifically as experiencing Emotional and Behavioural Difficulties. The mix of pupils and difficulties covers a wide range of behaviours and learning problems but most boys are able, each at his own rate, to develop friendships and make good working and learning relationships. Staff are skilled in encouraging such development and work hard to promote it, showing great sensitivity towards boys whose development is slower or more hesitant. The school uses small classes, regularly and one-to-one tuition when needed so that adequate attention is given to specific individual needs. There is an appropriate emphasis on outdoor activities as these can support the practical and social aspects of learning, complementing the more abstract side which some lads find harder.

The school continues to provide education to GCSE and A level. Some of the education provision is offered through a third party provider with our staff in support. The school also gives good attention to the boys' physical, mental and spiritual welfare and helps pupils develop relationships with peers and adults. The After-Care provision, through Beyond Breckenbrough (rarely found elsewhere) continues to provide practical assistance to old scholars as well as help with career guidance and further development of life skills.

The School had an average number of 50 boys on roll during the year.

Public benefit

We review our aspirations and objectives along with the outcomes of the immense amounts of work done by staff. Governors focus on the overall objectives. In individual cases, staff adapt education and care plans for boys so that the school always responds as appropriately as it can to a boy's specific needs. Done with care, this helps each boy to improve on his own "previous best" performances in a range of subjects and social skills and to learn to take increasing responsibility for his own learning and development. The Trustees have had due regard to guidance published by the Charities Commission on public benefit. The boys' achievements are part of the benefit, in that we help to create and develop mature citizens.

Breckenbrough School Limited
Report of the Trustees
for the Year Ended 31 August 2015

ACHIEVEMENT AND PERFORMANCE

The school has a long record of successfully changing the lives and behaviour of its scholars. Before coming to the school, a boy will frequently have been the cause of deep concern to parents and educators alike, and in numerous cases has been a "hard to place" student. Parents frequently tell us of the change in attitude displayed by their son after arriving at Breckenbrough, within months or even weeks. These kinds of dramatic changes in attitude continued during the period.

Ofsted inspected and reported on our residential and care provision in January 2016 and found the quality of provision and care and outcomes for residential pupils to be outstanding, and the leadership and management of the service and their safety to be outstanding. Great thanks are due to the Head and staff who made this possible. However, as ever, we are not complacent. We aspire and are working towards a rating of 'Outstanding' for all our residential, education and care provision.

The last joint inspection of school and residential took place in November 2014 in which our overall rating was good and stated outstanding areas.

FINANCIAL REVIEW

Finance is always a major concern of the Board. Financial performance is monitored and assessed carefully. Our income is almost entirely dependent on the number of pupils on roll. There was in the year a grant from DfE relating to capital and maintenance only of £21,126 but in budgeting we do not assume its continuation. We set aside as far as we could a small quantity of 'liquid reserve' funds but the scale of that was again affected during the year by the need to incur extra costs to meet pay increases and make the provision required and expected for pupils with increasing needs at a time when local authorities are extremely reluctant to pay increased charges. Our policy is to invest when we can in funds and investments on a basis approved by the Charity Commissioners.

We focussed more on strategic planning. The number of boys starting at and leaving the school each year varies. Our plan continued to be to seek to increase the number of students to about 55 and we have moved further towards that figure. However, long-term budgeting remains a challenging exercise for the reasons detailed above. The Marketing Officer continues to ensure that local authorities, and potential parents and their support groups, are kept well aware of our existence and of the benefits we offer.

We continued until September 2013 to resist requests from Local Authorities to reduce our fees, pointing out to them that our skill in not making annual fee increases had in effect afforded them "de facto savings" over the period. However, modest increases in effective fee levels were necessary in September 2013 and 2014. The current financial constraints on local authorities meant that we could not reflect the impact of pay awards and the need to strengthen senior staffing by an increase in September 2015. However the school is increasingly seeking agreements from local authorities to meet specific extra costs arising from meeting the individual additional needs of a pupil. We remain keen to give Local Authorities value for their money. This meant - and will mean - sticking to practices that we know work for our boys and thereby benefit their sending Authorities. Thus, high staff to pupil ratios continue to be needed for our successful work.

During the period work was completed on upgrading of IT systems within the whole school and offering Wifi to staff and pupils to assist with easy communication and learning in all areas. The risk management of our old building always poses statutory obligations to fulfil, this year we have been able to invest and make a significant upgrade to our fire risk management and during the summer upgraded the fire detection throughout.

Land and buildings

The Trustees are of the opinion that the open market value of the land and buildings is materially in excess of book value.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The company is the Custodian Trustee of the Breckenbrough School Charitable Trust and also the sole Trustee entrusted to manage the affairs of that charitable Trust which includes the permanent endowment property and investments as indicated in note 13 of these financial statements. The Company has included the freehold land and buildings and investments subject to permanent endowment within its balance sheet.

Breckenbrough School Limited

Report of the Trustees
for the Year Ended 31 August 2015

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Breckenbrough School Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

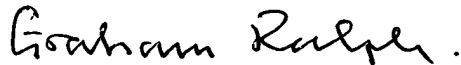
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 May 2016 and signed on its behalf by:



G Ralph - Trustee

Report of the Independent Auditors to the Trustees of
Breckenbrough School Limited

We have audited the financial statements of Breckenbrough School Limited for the year ended 31 August 2015 on pages eight to twenty two. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Report of the Independent Auditors to the Trustees of
Breckenbrough School Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Hardcastle France

Chartered Accountants and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

30 Yorkersgate

Malton

North Yorkshire

YO17 7AW

20 May 2016

Breckenbrough School Limited
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2015

		Unrestricted funds £	Restricted funds £	Endowment funds £	31.8.15 Total funds £	31.8.14 Total funds £
	Notes					
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	14,334	5,000	-	19,334	2,878
Activities for generating funds	3	1,286	4,530	-	5,816	4,177
Investment income	4	62	-	-	62	44
Incoming resources from charitable activities						
School	5	3,043,539	5,553	-	3,049,092	2,904,620
Other incoming resources		13,918	-	-	13,918	10,512
Total incoming resources		3,073,139	15,083	-	3,088,222	2,922,231
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income	6	7,064	1,492	-	8,556	11,833
Charitable activities						
School	7	2,541,916	32,112	-	2,574,028	2,517,956
Welfare		246,247	-	-	246,247	227,028
Premises		170,156	-	-	170,156	184,396
Governance costs	9	21,586	-	-	21,586	20,034
Total resources expended		2,986,969	33,604	-	3,020,573	2,961,247
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS						
		86,170	(18,521)	-	67,649	(39,016)
Gross transfers between funds	21	(2,425)	-	2,425	-	-
Net incoming/(outgoing) resources		83,745	(18,521)	2,425	67,649	(39,016)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,148,418	44,042	130,654	1,323,114	1,362,130
TOTAL FUNDS CARRIED FORWARD		1,232,163	25,521	133,079	1,390,763	1,323,114

The notes form part of these financial statements

Breckenbrough School Limited

Balance Sheet
At 31 August 2015

	Notes	31.8.15 £	31.8.14 £
FIXED ASSETS			
Tangible assets	13	1,195,014	1,182,008
Investments	14	48,500	46,075
		<hr/>	<hr/>
		1,243,514	1,228,083
 CURRENT ASSETS			
Stocks		1,638	241
Debtors	15	643,451	932,626
Cash at bank and in hand		595,845	170,161
		<hr/>	<hr/>
		1,240,934	1,103,028
 CREDITORS			
Amounts falling due within one year	16	(934,579)	(1,007,997)
		<hr/>	<hr/>
NET CURRENT ASSETS		306,355	95,031
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,549,869	1,323,114
 CREDITORS			
Amounts falling due after more than one year	17	(159,106)	-
		<hr/>	<hr/>
NET ASSETS		1,390,763	1,323,114
		<hr/>	<hr/>
 FUNDS	21		
Unrestricted funds		1,232,163	1,148,418
Restricted funds		25,521	44,042
Endowment funds		133,079	130,654
		<hr/>	<hr/>
TOTAL FUNDS		1,390,763	1,323,114
		<hr/>	<hr/>

The notes form part of these financial statements

Breckenbrough School Limited

Balance Sheet - continued
At 31 August 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 20 May 2016 and were signed on its behalf by:



G Ralph -Trustee

Breckenbrough School Limited
Notes to the Financial Statements
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

All incoming resources are stated gross within the Statement of Financial Activities.

Fees receivable consists of charges levied for the provision of services for the year to 31 August in accordance with the Trust Deed.

Grants are recognised in the Statement of Financial Activities when they are receivable. Where the donor has imposed restrictions then the grant is treated as a restricted fund. Grants that relate to future years are included in deferred income and released to the Statement of Financial Activities in the appropriate year. Grants which are repayable if not utilised within a specific period are deferred until expended.

Incoming resources from endowment funds are restricted income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is included in the SOFA in the cost of the expenditure incurred.

Costs of generating funds comprise the costs associated with attracting pupils, in order to generate income.

Education and training comprise the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting with the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g. estimated usage.

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed assets are stated at historical cost.

No depreciation is provided on freehold land.

Depreciation is provided on all other tangible fixed assets at rates calculated to write each assets down to its estimated residual value over its expected useful life, as follows:-

Freehold properties	2%	Straight line
Equipment, fixtures and fittings	20%	Reducing balance (except boilers 4% straight line)
Computer equipment	33.3%	Straight line
Motor vehicles	25%	Reducing balance

Leased assets are depreciated on a straight line basis over the period of the lease.

Donated assets have been capitalised at estimated cost.

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are restricted funds that represent a donation to the Charity with specific criteria that the Charity must follow.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The Charity contributes to the Teachers' Pension Defined Benefit Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 17, therefore, the scheme is accounted for as a defined contribution scheme.

In respect of non-teaching staff, the school contributes to a defined contribution scheme administered by the Pension Trust. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the school. In accordance with FRS 17, therefore, the scheme is accounted for as a defined contribution scheme.

Contributions to both schemes are charged in the SOFA as they become payable in accordance with the rules of the schemes.

In respect of one staff member, contributions are made to a Self Invested Pension Plan (SIPP). Contributions are charged to the SOFA as they become payable.

Teaching costs

Supplies of games equipment, books, stationery and sundry materials are written off to the general fund account when the expenditure is incurred.

2. VOLUNTARY INCOME

	31.8.15	31.8.14
	£	£
Donations	6,608	2,878
Grants	12,726	-
	<u>19,334</u>	<u>2,878</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.8.15	31.8.14
	£	£
Fundraising events	5,816	4,177
	<u>5,816</u>	<u>4,177</u>

4. INVESTMENT INCOME

	31.8.15	31.8.14
	£	£
Deposit account interest	62	44
	<u>62</u>	<u>44</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.8.15	31.8.14
	School	Total activities
	£	£
Fees	2,593,319	2,288,925
Recharges of other costs	88,407	81,159
Education Funding Agency	367,366	534,536
	<u>3,049,092</u>	<u>2,904,620</u>

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

6. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.15	31.8.14
	£	£
Staff costs	4,086	4,196
Advertising	2,645	6,318
Fundraising expenditure	1,825	1,319
	<u>8,556</u>	<u>11,833</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
School	2,142,022	432,006	2,574,028
Welfare	246,247	-	246,247
Premises	170,156	-	170,156
	<u>2,558,425</u>	<u>432,006</u>	<u>2,990,431</u>

8. SUPPORT COSTS

	Management	Finance	Information technology	Human resources	Totals
	£	£	£	£	£
School	<u>384,740</u>	<u>6,417</u>	<u>26,890</u>	<u>13,959</u>	<u>432,006</u>

Support costs, included in the above, are as follows:

	31.8.15	31.8.14
	School	Total activities
	£	£
Wages	214,315	182,556
Social security	19,203	16,442
Pensions	12,344	8,468
Hire of plant and machinery	25,886	21,387
Insurance	40,246	46,872
Postage and stationery	15,252	16,531
Travelling and motor	32,217	41,124
Professional fees	25,277	52,678
Bank charges	6,417	2,975
Computer licences and IT	26,890	27,830
Recruitment	13,959	13,032
	<u>432,006</u>	<u>429,895</u>

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

9. GOVERNANCE COSTS

	31.8.15	31.8.14
	£	£
Governors' training & sundries	-	869
Governors' travel expenses	1,966	2,845
Auditors' remuneration	9,000	9,000
Auditors' remuneration for non-audit work	10,620	7,320
	<u>21,586</u>	<u>20,034</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.8.15	31.8.14
	£	£
Auditors' remuneration	9,000	9,000
Depreciation - owned assets	85,589	93,538
Hire of plant and machinery	25,886	21,387
Surplus on disposal of fixed asset	-	(268)
	<u></u>	<u></u>

During the year the charity's expenditure on functional fixed assets was £98,595 (2014: £86,130).

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 August 2015 nor for the year ended 31 August 2014.

Trustees' expenses

Travel expenses of £1,966 (2014: £2,845) were reimbursed to seven (2014: five) Governors during the year.

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

12. STAFF COSTS

	31.8.15	31.8.14
	£	£
Wages and salaries	1,947,278	1,888,210
Social security costs	157,778	142,217
Other pension costs	167,663	149,845
	<hr/>	<hr/>
	2,272,719	2,180,272
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

	31.8.15	31.8.14
Teaching and counselling	30	30
Domestic	12	13
Care	21	19
Administration	10	9
	<hr/>	<hr/>
	73	71
	<hr/>	<hr/>

The average monthly number of employees during the year expressed as full time equivalents was as follows:-

	2015	2014
Teaching and counselling	26	26
Domestic	8	8
Care	20	19
Administration	8	7
	<hr/>	<hr/>
	62	60
	<hr/>	<hr/>

The number of employees included in the above whose emoluments, excluding pension contributions, exceeded £60,000 were as follows:-

	2015	2014
£70,000 to £80,000	1	1
	<hr/>	<hr/>

Pension contributions paid into a defined benefit scheme for one member of staff earning over £70,000 were £10,745 (2014: £10,603).

Supply staff costing £64,165 (2014: £133,642) were supplied by an agency.

The number of staff accruing retirement benefits under pension schemes are as follow:-

	2015	2014
Defined contribution scheme - other staff	38	16
Defined benefit scheme - Teaching staff	18	17
SIPP	1	1
	<hr/>	<hr/>
	57	31
	<hr/>	<hr/>

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

13. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2014	925,095	1,116,617	2,041,712
Additions	2,489	96,106	98,595
	<hr/>	<hr/>	<hr/>
At 31 August 2015	927,584	1,212,723	2,140,307
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2014	156,877	702,827	859,704
Charge for year	18,562	67,027	85,589
	<hr/>	<hr/>	<hr/>
At 31 August 2015	175,439	769,854	945,293
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2015	752,145	442,869	1,195,014
	<hr/>	<hr/>	<hr/>
At 31 August 2014	768,218	413,790	1,182,008
	<hr/>	<hr/>	<hr/>

Included in cost or valuation of land and buildings is freehold land of £500 (2014 - £500)

The Company is the Custodian Trustee of the Breckenbrough School Charitable Trust and also the sole Trustee entrusted to manage the affairs of that Charitable Trust which includes the permanent endowment property and investments as indicated in note 21 of these financial statements. Financial Reporting Statement 5 requires that the substance of an entity's transactions is reported in its financial statements. This requires that the commercial effect of a transaction and any resulting assets, liabilities, or gains and losses are shown and that the accounts do not merely report the legal form of a transaction. Following this, the Company has included the freehold land and buildings, and investments subject to permanent endowment, within its Balance Sheet.

All fixed assets are held for continuing use in the Charity's activities.

The freehold land and buildings were professionally valued on 10th December 2012 on an open market basis at £2,025,000 by Morgan Bilton Associates, Chartered Surveyors of York. The Trustees do not consider that the valuation would have changed significantly between this year end and the valuation date.

14. FIXED ASSET INVESTMENTS

By the Trust Deed, the investments are not subject to the limitations of the Trustee Investments Act. The investments represent a bank deposit account within the Endowed Funds (see note 21). Movements on the account represent the annual transfer of £2,425 from general funds as explained in note 21 together with a small value of interest received in the period.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.15	31.8.14
	£	£
Trade debtors	564,260	855,638
Other debtors	79,191	76,988
	<hr/>	<hr/>
	643,451	932,626
	<hr/>	<hr/>

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.15	31.8.14
	£	£
Bank loans and overdrafts	26,891	-
Trade creditors	120,282	54,909
Taxation and social security	37,760	39,474
Other creditors	749,646	913,614
	934,579	1,007,997

The school has a secured overdraft facility of £50,000.

Other creditors comprised:	2015	2014
	£	£
Fees in advance	653,831	833,842
Pension scheme contributions	21,382	22,704
Accruals	34,358	26,542
Other creditors	40,075	30,526
	749,646	913,614

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.15	31.8.14
	£	£
Bank loans	159,106	-

18. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.8.15	31.8.14
	£	£
Expiring:		
Within one year	5,564	5,564
Between one and five years	22,507	24,786
	28,071	30,350

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.15	31.8.14
	£	£
Bank loans	185,997	-

The bank loan is secured by a legal charge over a property known as "The Lodge" at Breckenbrough School

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.8.15 Total funds £	31.8.14 Total funds £
Fixed assets	1,142,547	(32,112)	84,579	1,195,014	1,182,008
Investments	-	-	48,500	48,500	46,075
Current assets	1,183,301	57,633	-	1,240,934	1,103,028
Current liabilities	(934,579)	-	-	(934,579)	(1,007,997)
Long term liabilities	(159,106)	-	-	(159,106)	-
	<u>1,232,163</u>	<u>25,521</u>	<u>133,079</u>	<u>1,390,763</u>	<u>1,323,114</u>

21. MOVEMENT IN FUNDS

	At 1.9.14 £	Net movement in funds £	Transfers between funds £	At 31.8.15 £
Unrestricted funds				
General fund	1,065,148	86,170	(2,425)	1,148,893
Capital grant	83,270	-	-	83,270
	<u>1,148,418</u>	<u>86,170</u>	<u>(2,425)</u>	<u>1,232,163</u>
Restricted funds				
Dfes Standards fund	9,024	(9,024)	-	-
Devolved capital fund	13,760	(13,760)	-	-
Marketing appeal fund	-	1,976	-	1,976
New equipment fund	551	(551)	-	-
DCSF Grant	3,500	(3,500)	-	-
Multisports Pitch	7,273	3,000	-	10,273
EFA Electrical Supply	9,934	3,338	-	13,272
	<u>44,042</u>	<u>(18,521)</u>	<u>-</u>	<u>25,521</u>
Endowment funds				
Foundation capital	84,579	-	-	84,579
Lone House capital	46,075	-	2,425	48,500
	<u>1,323,114</u>	<u>67,649</u>	<u>-</u>	<u>1,390,763</u>

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,073,139	(2,986,969)	86,170
Restricted funds			
Marketing appeal fund	4,530	(2,554)	1,976
Multisports Pitch	5,000	(2,000)	3,000
EFA Electrical Supply	5,553	(2,215)	3,338
Dfes Standards fund	-	(9,024)	(9,024)
Devolved capital fund	-	(13,760)	(13,760)
New equipment fund	-	(551)	(551)
DCSF Grant	-	(3,500)	(3,500)
	<hr/> 15,083	<hr/> (33,604)	<hr/> (18,521)
TOTAL FUNDS	<hr/> <hr/> 3,088,222	<hr/> <hr/> (3,020,573)	<hr/> <hr/> 67,649

Capital grant - unrestricted

This is a designated fund which represents a capital grant which was received from the Department for Education and Skills and may be repayable in the event of the closure of the School.

Marketing appeal fund

This fund represents monies donated in response to a marketing appeal by the School. This fund has now been fully expended.

Existing Restricted funds

The balances on the Devolved capital grant, New Equipment fund, the Dfes Standards fund, the DCSF grant and the Capital grant are represented by tangible fixed assets. The fund balances represent the net book value of the assets purchased by grants received.

Endowed funds

The Foundation capital represents the original endowment to provide for the establishment of the Charity. The Lone House capital represents the replacement under a recoupment order of sums expended following the sale of the property known as Lone House. The amount outstanding at the year end under the order amounted to £46,075 and is repayable at £2,425 per year; a transfer of £2,425 from the general fund has been made to meet this requirement.

Multisports Pitch

The school intends to purchase a multisports pitch. Therefore, fundraising events are being held and funds are being sought from other sources to facilitate this. Monies received in the year include funds received from the Education Funding Agency.

EFA Capital Fund

These monies were received from the Education Funding Agency and used to purchase capital equipment. The balance on the fund represents the net book value of the assets concerned.

EFA Maintenance Funds

These monies were received from the Education Funding Agency and fully utilised in the year to facilitate maintenance work on the premises.

Breckenbrough School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2015

22. PENSION COMMITMENTS

The Charity participates in a multi-employer defined benefits pension scheme, the Teachers' Pension Scheme (England and Wales) ("the Scheme"), for its teaching staff. As a result it is not possible or appropriate to identify the assets and liabilities of the scheme which are attributable to the Charity.

This is an unfunded scheme. The latest actuarial valuation of the scheme was carried out as at 31 March 2012.

Employee contribution rates during the year varied from 6.4% to 12.4% depending upon the pensionable income of the staff member. The employer's contributions remained at 14.1% throughout the year.

The superannuation charge for the year represents contributions payable to the Teachers Pension Scheme of £103,875 (2014: £97,473). At the year end £13,921 (2014: £13,684) was due to the scheme. No amounts were prepaid at either year end.

The charity also runs a scheme for its non-teaching staff, which is a defined benefits scheme. The cost for the year represents the Charity's contributions to that scheme of £58,750 (2014: £47,032). At the year end £5,039 (2014: £4,176) was due to the scheme. No amounts were prepaid at either year end.

The company contributes to a Self Invested Pension Plan (SIPP) in respect of one employee. The contributions made in the year amounted to £5,340 (2014: £5,340). At the year end £2,422 (2014: £4,844) was due to the scheme. No amounts were prepaid at either year end.

23. CONTINGENT LIABILITIES

The company participates in a multi-employer defined benefit pension plan. The actuarial valuation of the scheme as at 30 September 2011 revealed that the scheme had a deficit of funding. The company was, therefore, required to make additional contributions to the scheme of £18,523 (2014: £17,973) per annum from 1 April 2014, increasing by 3% per annum. In the event of the company electing to withdraw from the scheme, or being asked to leave the scheme as a result of the non-payment of contributions, the company would have a liability of approximately £420,055 (2014: £327,466).

At 31 August 2015 and 31 August 2014 there were no other contingent liabilities.

24. CAPITAL COMMITMENTS

Capital expenditure of £Nil had been contracted for at 31 August 2015 (2014: £Nil). At 31 August 2015 £Nil capital expenditure had been approved but not yet contracted for (2014: £Nil).

25. RELATED PARTY DISCLOSURES

During the year the charity supplied goods and services to the value of £Nil (2014: £Nil) to the Breckenbrough School Aftercare Committee, a charity on whose board some Governor/Trustees of this charity also serve. At 31 August 2015 the Breckenbrough Aftercare Committee owed the charity £Nil (2014: £Nil).

26. ULTIMATE CONTROLLING PARTY

Due to the diverse nature of the membership of the company, no one member has control over the company.

27. LIMITED BY GUARANTEE

The company is limited by guarantee so has no share capital. The members have guaranteed to provide an amount of £1 in the event of the winding up of the company.