

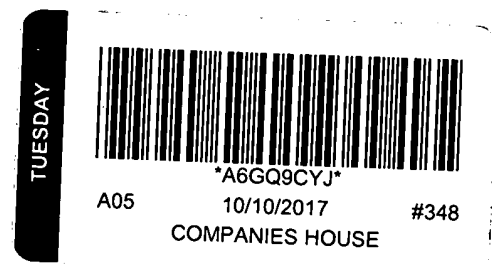
Registration number: 06222899

AABEE Computing Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

Inca Financial Services Ltd
Chartered Certified Accountants
Central Office
Cobweb Buildings
The Lane
LYFORD
Oxon
OX12 0EE



AABEE Computing Limited

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AABEE Computing Limited

Company Information

Director	Mr James Raymond Grady
Registered office	13 Hutchcomb Road Oxford OX2 9HN
Accountants	Inca Financial Services Ltd Chartered Certified Accountants Central Office Cobweb Buildings The Lane LYFORD Oxon OX12 0EE

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
AABEE Computing Limited
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AABEE Computing Limited for the year ended 30 April 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of AABEE Computing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AABEE Computing Limited and state those matters that we have agreed to state to the Board of Directors of AABEE Computing Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AABEE Computing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AABEE Computing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AABEE Computing Limited. You consider that AABEE Computing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AABEE Computing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Inca Financial Services Ltd
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OX12 0EE

18 September 2017

AABEE Computing Limited

Statement of Comprehensive Income for the Year Ended 30 April 2017

	Note	2017 £	2016 £
Profit for the year		<u>9,946</u>	<u>6,019</u>
Total comprehensive income for the year		<u>9,946</u>	<u>6,019</u>

AABEE Computing Limited

(Registration number: 06222899)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	47	235
Current assets			
Debtors	5	-	11,086
Cash at bank and in hand		8,019	1,497
		<u>8,019</u>	<u>12,583</u>
Creditors: Amounts falling due within one year	6	<u>(7,795)</u>	<u>(6,693)</u>
Net current assets		<u>224</u>	<u>5,890</u>
Net assets		<u>271</u>	<u>6,125</u>
Capital and reserves			
Called up share capital		106	106
Profit and loss account		<u>165</u>	<u>6,019</u>
Total equity		<u>271</u>	<u>6,125</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:

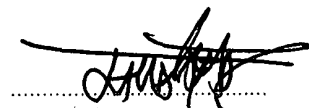
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 September 2017



Mr James Raymond Grady
Director

AABEE Computing Limited

Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	106	6,019	6,125
Profit for the year	-	9,946	9,946
Total comprehensive income	-	9,946	9,946
Dividends	-	(15,800)	(15,800)
At 30 April 2017	106	165	271
	Share capital £	Profit and loss account £	Total £
At 1 May 2015	106	-	106
Profit for the year	-	6,019	6,019
Total comprehensive income	-	6,019	6,019
At 30 April 2016	106	6,019	6,125

The notes on pages 6 to 11 form an integral part of these financial statements.

AABEE Computing Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

13 Hutchcomb Road
Oxford
OX2 9HN

The principal place of business is:

93 Cowley Road
Littlemore
Oxford
Oxfordshire
OX4 3TH

These financial statements were authorised for issue by the director on 18 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office and computer equipment	25% Straight Line Basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

AABEE Computing Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

AABEE Computing Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2016	7,890	7,890
At 30 April 2017	7,890	7,890
Depreciation		
At 1 May 2016	7,655	7,655
Charge for the year	188	188
At 30 April 2017	7,843	7,843
Carrying amount		
At 30 April 2017	47	47
At 30 April 2016	235	235

5 Debtors

	2017 £	2016 £
Trade debtors	-	10,500
Other debtors	-	586
Total current trade and other debtors	-	11,086

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	2,834	4,167
Taxation and social security		499	-
Other creditors		4,462	2,526
		7,795	6,693

7 Dividends

Final dividends paid

AABEE Computing Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

	2017 £	2016 £
Final dividend of £158 (2016 - £0) per each Ordinary Shares share	<u>15,800</u>	<u>-</u>

8 Related party transactions

Transactions with directors

	At 1 May 2016 £	Advances to directors £	At 30 April 2017 £
2017			
Mr James Raymond Grady			
The following balance was owed to the director at year end	<u>4,167</u>	<u>(1,333)</u>	<u>2,834</u>
	At 1 May 2015 £	Repayments by director £	At 30 April 2016 £
2016			
Mr James Raymond Grady			
The following balance was owed to the director at year end	<u>2,461</u>	<u>1,706</u>	<u>4,167</u>

Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>16,917</u>	<u>1,602</u>

9 Transition to FRS 102

No changes during transition

Balance Sheet at 1 May 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

AABEE Computing Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Balance Sheet at 30 April 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

AABEE Computing Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Profit and Loss Account for the year ended 30 April 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		-	-	-	-
Operating profit/(loss)		-	-	-	-
Profit/(loss) before tax		-	-	-	-
Profit/(loss) for the financial year		-	-	-	-