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COMPANIES HOUSE

# **AABEE COMPUTING LIMITED**

<b>Director</b>	J Grady
<b>Secretary</b>	J Grady
<b>Registered Office</b>	7200 The Quorum, Alex Issigonis Way, Oxford Business Park North, Oxford OX4 2JZ
<b>Registered Number</b>	06222899

## **ANNUAL REPORT AND UNAUDITED ACCOUNTS - 30 April 2009**

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(The following page does not form part of the Statutory Accounts)

11	Detailed Profit and Loss Account
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# AABEE COMPUTING LIMITED

## REPORT OF THE DIRECTOR

The Director presents his Annual Report together with the unaudited accounts of the Company for the year ended 30 April 2009

### Principal Activity

The principal activity is the provision of computer services

### Director

The Director in office in the year and his interest in the Company's issued Ordinary Share Capital was as follows

	30 April 2009	30 April 2008
J Grady	100	100

The Director has no interest in the shares of any other group company, including rights to subscribe for shares

### Statement of Directors' Responsibilities

Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations

Company Law requires Directors to prepare Financial Statements for each financial year. Under that law the Director has elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, Directors are required to

select suitable accounting policies and apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements,

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

(continued)

# **AABEE COMPUTING LIMITED**

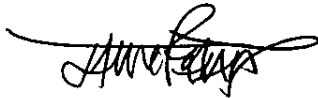
## **REPORT OF THE DIRECTOR (continued)**

### **Reporting Accountants**

Since the Company does not require an audit as a result of the exemptions afforded it by the provisions contained in the Companies Act 1993, Messrs Peter E Campbell & Co, Chartered Accountants, have agreed to act as Reporting Accountants

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board



**J GRADY**

**Secretary**

**Oxford  
January 2010**

# **AABEE COMPUTING LIMITED LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF AABEE COMPUTING LIMITED LIMITED**

In accordance with the terms of our engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the Company comprising Balance Sheet and Profit and Loss Account and the related notes from the accounting records and information and explanations that you have given to us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30 April 2009 your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy of the completeness of the accounting records or information and explanations you have given us, and we do not, therefore, express any opinion on the Financial Statements



**Peter E Campbell & Co**  
**Chartered Accountants**  
**9 The Rydes**  
**Bodicote**  
**Oxon OX15 4EJ**

**January 2010**

# AABEE COMPUTING LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 30 April 2009

				2008
Notes	£	£	£	
<b>2</b>	<b>TURNOVER - Continuing operations</b>		70,088	37,475
	Less Cost of sales		39,779	4,901
	<b>GROSS PROFIT</b>		30,309	32,574
	Less Transport costs	642		2,316
	Administrative expenses	22,125		13,222
			22,767	15,538
<b>3</b>	<b>OPERATING PROFIT</b>		7,542	17,036
	Profit/(loss) on asset disposal		-	-
	Other operating income		-	-
	Interest received		-	-
	<b>NET PROFIT on ordinary activities before taxation</b>		7,542	17,036
	<b>TAXATION - U K Corporation Tax</b>			
	Charge for the year	1,627		3,420
	(Over) / under provision for previous year	-		-
			1,627	3,420
	<b>PROFIT FOR THE FINANCIAL PERIOD after taxation</b>		<b>£5,914</b>	<b>£13,616</b>
	<b>RETAINED PROFIT start of year</b>		5,616	-
	<b>PROFIT FOR THE FINANCIAL PERIOD after taxation</b>		5,914	13,616
			11,530	13,616
	Less <b>DIVIDENDS paid and proposed</b>		8,600	8,000
	<b>RETAINED PROFIT at end of year</b>		<b>£2,930</b>	<b>£5,616</b>

### Note

The company has no recognised gains or losses other than the profit for the financial period

(The notes on pages 6 to 10 form part of these financial statements)

# AABEE COMPUTING LIMITED

## BALANCE SHEET

		<u>30 April 2009</u>		2008
Notes		£	£	£
	<b>FIXED ASSETS</b>			
5	Tangible assets		2,516	<u>2,477</u>
	<b>CURRENT ASSETS</b>			
	Stock		-	-
6	Debtors	254		4,305
	Balance at bank and in hand	<u>10,427</u>		<u>4,997</u>
		10,681		9,302
7	<b>CREDITORS - ( Amounts falling due within one year)</b>	<u>8,167</u>		<u>6,063</u>
			2,514	<u>3,239</u>
	<b>NET CURRENT ASSETS</b>		5,030	5,716
8	<b>CREDITORS - ( Amounts falling due after one year)</b>		2,000	-
	<b>NET ASSETS</b>		<u><u>£3,030</u></u>	<u><u>£5,716</u></u>
	<b>CAPITAL AND RESERVES</b>			
9	Called up share capital		100	100
	Profit and loss account		2,930	5,616
10	<b>SHAREHOLDERS' FUNDS</b>		<u><u>£3,030</u></u>	<u><u>£5,716</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30 April 2009 the Company was entitled to exemption from audit under Sections 475 and 477 of the Companies Act 2006 and no notice has been deposited under Section 476 requesting an audit

The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of  
the board of Directors



J GRADY  
Director

9/2/2010

Date approved by the Board

# AABEE COMPUTING LIMITED

## NOTES TO THE ACCOUNTS - (1) for the year ended 30 April 2009.

### 1 ACCOUNTING POLICIES

(i) **Basis of accounting**

The accounts of the company have been prepared under the historic cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(ii) **Cash Flow Statement.**

The accounts do not include a cash flow statement because the company, as a small accounting entity, is exempt from the requirement to produce such a statement [under Financial Reporting Standard 1 *Cash flow statements*/Financial Reporting Standard for smaller entities (effective January 2007)]

(iii) **Turnover**

Turnover represents net invoiced work done, excluding V A T

(iv) **Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at annual rates sufficient to write off each asset over its estimated useful life. The rates currently in force are

Computing equipment	25% on cost
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(v) **Intangible fixed assets**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

(continued)



# AABEE COMPUTING LIMITED

## NOTES TO THE ACCOUNTS - (2) for the year ended 30 April 2009

### 1. ACCOUNTING POLICIES (continued)

(vi) Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

vii) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(viii) Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

(ix) Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

### 2. TURNOVER

Turnover is derived from activities taking place wholly within the United Kingdom.

(continued)

# AABEE COMPUTING LIMITED

## NOTES TO THE ACCOUNTS - (3) for the year ended 30 April 2009

	2009
<b>3 OPERATING PROFIT</b>	<b>£</b>
The operating profit is after charging.	
Depreciation of tangible fixed assets	1,114
Loss/(profit) on sale of fixed assets	-
Directors' emoluments	10,010
	=====
<b>4 DIVIDENDS</b>	
Dividend paid on ordinary shares	8,600
	=====

## 5 TANGIBLE FIXED ASSETS

	Computing Equipment	Total
<b><u>Cost</u></b>		
At start of year	3,303	3,303
Additions	1,153	1,153
Disposals	-	-
At end of year	<u>£4,456</u>	<u>£4,456</u>
<b><u>Depreciation</u></b>		
At start of year	826	826
Charge	1,114	1,114
Disposals	-	-
At end of year	<u>£1,940</u>	<u>£1,940</u>
<b><u>Net Book Value</u></b>		
At start of year	<u>£2,477</u>	<u>£2,477</u>
At end of year	<u>£2,516</u>	<u>£2,516</u>

(continued)

# AABEE COMPUTING LIMITED

## NOTES TO THE ACCOUNTS - (4) for the year ended 30 April 2009

	2009	2008
<b>6 DEBTORS</b>	<b>£</b>	<b>£</b>
Trade debtors	254	4,305
Other debtors	-	-
	<u>£254</u>	<u>£4,305</u>
<b>7 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>£</b>	<b>£</b>
Bank loans and overdrafts (secured)	-	-
Obligations under finance leases	-	-
- Debt due within one year	-	-
Trade creditors	-	587
Other creditors	1,886	1,836
Taxation and social security	6,281	3,640
	<u>£8,167</u>	<u>£6,063</u>
<b>8 CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</b>		
Loan	<u>£2,000</u>	-
<b>9 CALLED UP SHARE CAPITAL</b>		
<u>Authorised</u>		
100 ordinary share of £1 each	<u>£100</u>	
<u>Allotted, called up and fully paid</u>		
100 ordinary share of £1 each	<u>£100</u>	
<b>10 SHAREHOLDERS' FUNDS</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
(a) Total shareholders' funds	<u>£3,030</u>	<u>£5,716</u>
(b) Reconciliation of movement in shareholders' funds		
Balance at start of year	5,716	-
Share capital issued	-	100
Retained profit / (loss) for the year	(2,686)	5,616
	<u>£3,030</u>	<u>£5,716</u>

(continued)

# **AABEE COMPUTING LIMITED**

## **NOTES TO THE ACCOUNTS - (5)** **for the year ended 30 April 2009**

### **11 CONTINGENT LIABILITIES**

At the balance sheet date there were no contingent liabilities

### **12 CAPITAL COMMITMENTS**

At the balance sheet date there were no commitments for capital expenditure

# AABEE COMPUTING LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

for the year ended 30 April 2009

				2008
	£	£	£	£
<b>INCOME</b>				
Work done			70,088	37,475
<b>Less. COST OF SALES</b>				
Salaries		39,779		4,901
			39,779	4,901
			30,309	32,574
<b>Less. TRANSPORT COSTS</b>				
Travel costs		642		2,316
<b>Less: ADMINISTRATIVE EXPENSES</b>				
Office accommodation	6,675			4,619
Director's salary	10,010			4,620
Consumables	171			293
Licences and permits	-			35
Postage and delivery	89			46
Telephone and communication	908			781
Software expense	1,805			867
Accountancy	575			525
Miscellaneous	15			16
Bank charges	81			248
Insurance	662			346
Training costs	20			-
Depreciation	1,114			826
		22,125		13,222
			22,767	15,538
<b>OPERATING PROFIT</b>			7,542	17,036
Profit/(loss) on asset disposal			-	-
VAI income			-	-
Interest received			-	-
<b>NET PROFIT on ordinary activities before taxation</b>			<b>£7,542</b>	<b>£17,036</b>

This page does not form part of the Statutory Accounts