

**PREK LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

**Company Registration No 06222186 (England and Wales)**



**SHELLEY STOCK HUTTER LLP**  
**Chartered Accountants**  
**1st Floor**  
**7 - 10 Chandos Street**  
**London**  
**W1G 9DQ**

**PREK LIMITED**

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# **PREK LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO PREK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of PREK Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

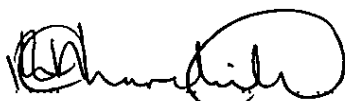
### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Richard Churchill (Senior Statutory Auditor)**  
for and on behalf of Shelley Stock Hutter LLP  
Chartered Accountants  
Statutory Auditor  
1st Floor  
7 - 10 Chandos Street  
London  
W1G 9DQ

17/12/2012  
Date

# PREK LIMITED

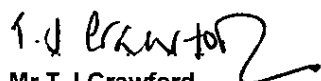
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Investments	2		-		1
<b>Current assets</b>					
<b>Creditors amounts falling due within one year</b>		(5,671)		(5,671)	
<b>Net current liabilities</b>			(5,671)		(5,671)
<b>Total assets less current liabilities</b>			(5,671)		(5,670)
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			(5,672)		(5,671)
<b>Shareholders' funds</b>			(5,671)		(5,670)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14 December 2012



Mr T J Crawford  
Director

Company Registration No. 06222186

# **PREK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As at the balance sheet date the company's liabilities exceeded assets by £5,671. The company's ultimate parent and principal creditor entered administration on 28 May 2009 and liquidation on 26 May 2011. The company no longer has the support of its principal creditor and can not continue as a going concern. These financial statements have therefore been prepared on a break-up basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# PREK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2011	1
Disposals	(1)
	<u>-</u>
At 31 December 2011	<u>-</u>
At 31 December 2010	<u>1</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Rock JV (Number 2) Ltd	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	<b>Principal activity</b>		
Rock JV (Number 2) Ltd	Property development	(24,378,396)	-

Rock JV (Number 2) Limited ceased to trade on 31 May 2011. At the balance sheet date the investment in this company has been provided for in full on the basis that the company was dissolved on 6 November 2012 with no further distributions due to Prek Limited.

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4 Ultimate parent company

PREK Limited is a wholly owned subsidiary of Rock Joint Ventures Limited (now in liquidation).

Rock Joint Ventures Limited (now in liquidation) entered into administration on 28th May 2009 and since that date there has been no ultimate controlling party of the company.