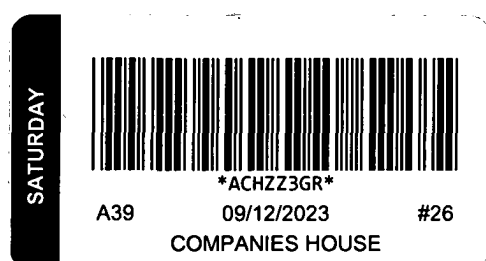


LUL Nominee BCV Limited

Annual Report and Financial Statements Year ended 31 March 2023



Registered Office
5 Endeavour Square
London
E20 1JN

Registered in England and Wales
Number 06221959

Directors' Report

Introduction

The directors present their annual report on the affairs of LUL Nominee BCV Limited (the "Company") together with the Financial Statements for the year ended 31 March 2023. The Company is a subsidiary undertaking of Transport Trading Limited ("TTL") and is part of the group headed by Transport for London ("TfL"), the "TfL Group".

Principal Activity

The principal activities of the Company were to perform maintenance and renewal of the infrastructure and rolling stock for the London Underground. On 1 April 2019, the assets and operations of the Company were transferred to a fellow subsidiary undertaking of Transport Trading Limited and the Company ceased trading.

Directors

The directors, who served throughout the year and up to the date of this Report, were as follows:

H. Carter

N. Dent

A. Lord Resigned 18 May 2022

L. Matson

E. Sharples Appointed 18 May 2022

None of the directors had any beneficial interest in the shares of the Company or any other company within the TfL Group.

The Company maintains directors' and officers' liability insurance.

Auditor

In accordance with Section 1169 of the Companies Act 2006, the Company is dormant.

The directors have taken advantage of the exemption in section 480 of the Companies Act 2006. Accordingly, no auditors have been appointed.

Signed on behalf of the Board by:



L. Matson

Director

28 June 2023

Strategic Report

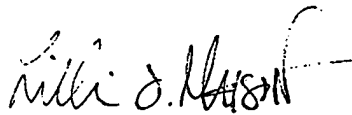
Activities and Future Developments

As stated in the Directors' Report, the principal activities of the Company were to perform maintenance and renewal of the infrastructure and rolling stock for the London Underground. On 1 April 2019, the assets and operations of the Company were transferred to a fellow subsidiary undertaking of Transport Trading Limited and the Company ceased trading. The Company does not anticipate any changes in its principal activities in the foreseeable future.

Financial and Business Review

The Company did not trade and, in accordance with Section 1169 of the Companies Act 2006, was dormant during the year.

Signed on behalf of the Board by:

A handwritten signature in black ink, appearing to read 'L. Matson', with a horizontal line extending from the end of the signature.

L. Matson

Director

28 June 2023

Statement of Financial Position

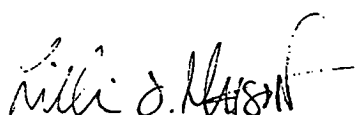
	31 March 2023	31 March 2022
Note	£	£
Current assets		
Cash at bank and in hand	<u>2</u>	<u>2</u>
Net assets	<u>2</u>	<u>2</u>
Equity		
Share capital	1	1
Retained earnings	<u>1</u>	<u>1</u>
Total equity attributable to the owners of the Company	<u>2</u>	<u>2</u>

The directors:

- confirm that the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies for the financial year ended 31 March 2023;
- confirm that members have not required the Company to obtain an audit of its Financial Statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Accounting Policies and notes on page 4 form part of these Financial Statements. These Financial Statements were approved by the Board on 28 June 2023 and signed on its behalf by:



L. Matson

Director

Company Registration Number 06221959

Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company did not trade, and in accordance with Section 1169 of the Companies Act 2006, was dormant throughout the year.

Notes to the Financial Statements

1 Share capital

	2023	2022
	£	£
Share capital issued and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

2 Ultimate parent undertaking

The Company is a wholly owned subsidiary of TTL, a company controlled by TfL which is the ultimate parent undertaking.

The largest group in which the results of the Company are consolidated is that headed by TfL, a statutory corporation. The smallest group in which they are consolidated is that headed by TTL, a company incorporated in England and Wales.

The Board of LUL Nominee BCV Limited has been given assurances of financial support by TfL.

Copies of the consolidated accounts for TfL are available from 5 Endeavour Square, London, E20 1JN.