

**REGISTERED NUMBER: 06221401 (England and Wales)**

**QUAD ARCHITECTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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FOR THE YEAR ENDED 30 APRIL 2018

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**QUAD ARCHITECTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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**DIRECTORS:**

M Cummins  
N Davies  
L A Lianos

**SECRETARY:**

L A Lianos

**REGISTERED OFFICE:**

Greytown House  
221-227 High Street  
Orpington  
Kent  
BR6 0NZ

**REGISTERED NUMBER:**

06221401 (England and Wales)

**BALANCE SHEET**  
**30 APRIL 2018**

|  | Notes | 2018<br>£        | 2017<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Intangible assets                            | 5     | 997,839          | 870,000          |
| Tangible assets                              | 6     | -                | -                |
| Investments                                  | 7     | 12,600           | 12,600           |
|  |       | <u>1,010,439</u> | <u>882,600</u>   |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 8     | 861,657          | 181,457          |
| Cash at bank                                 |       | 25,296           | 1,468            |
|  |       | <u>886,953</u>   | <u>182,925</u>   |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 9     | (1,327,460)      | (598,095)        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(440,507)</u> | <u>(415,170)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>569,932</u>   | <u>467,430</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      |       | 6                | 6                |
| Retained earnings                            |       | 569,926          | 467,424          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>569,932</u>   | <u>467,430</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

L A Lianos - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

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**1. STATUTORY INFORMATION**

Quad Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There are no adjustments on transition to FRS 102 that affect the reported financial performance or position of the company.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. There is sufficient funding in place to support the ongoing trade of the company.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group or those deemed to have been transacted under normal market conditions.

**Significant judgements and estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no significant judgements or estimates included within these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Investments in subsidiaries**

Fixed asset investments are stated at cost, unless in the opinion of the directors, there has been a permanent diminution in value, in which case an appropriate adjustment is made.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**3. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Trade and other payables**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - NIL ).

**5. INTANGIBLE FIXED ASSETS**

|                       | <b>Goodwill</b>  |
|-----------------------|------------------|
|                       | <b>£</b>         |
| <b>COST</b>           |                  |
| At 1 May 2017         | 870,000          |
| Additions             | 377,299          |
| At 30 April 2018      | <u>1,247,299</u> |
| <b>AMORTISATION</b>   |                  |
| Charge for year       | 249,460          |
| At 30 April 2018      | <u>249,460</u>   |
| <b>NET BOOK VALUE</b> |                  |
| At 30 April 2018      | <u>997,839</u>   |
| At 30 April 2017      | <u>870,000</u>   |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2018

## 6. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

Reclassification/transfer

325,596

At 30 April 2018

325,596**DEPRECIATION**

Reclassification/transfer

325,596

At 30 April 2018

325,596**NET BOOK VALUE**

At 30 April 2018

-

## 7. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£**COST**

At 1 May 2017

and 30 April 2018

12,600**NET BOOK VALUE**

At 30 April 2018

12,600

At 30 April 2017

12,600

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

176,208

178,721

Amounts owed by group undertakings

564,475

-

Other debtors

120,974

2,736

861,657181,457

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Bank loans and overdrafts

109,931

-

Trade creditors

(14,804)

12,921

Amounts owed to group undertakings

458,437

151,644

Taxation and social security

199,117

48,548

Other creditors

574,779

384,982

1,327,460598,095

## 10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed £192,589 (2017: £180,483) to its directors.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2018

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11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr L Lianos by virtue of his majority shareholding in Quad Architects Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.