

REGISTERED NUMBER: 06221401 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

FOR

QUAD ARCHITECTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

QUAD ARCHITECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS:

M Cummins
L A Lianos
N Davies

SECRETARY:

L A Lianos

REGISTERED OFFICE:

Greytown House
221 - 227 High Street
Orpington
Kent
BR6 0NZ

REGISTERED NUMBER:

06221401 (England and Wales)

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		748,379		997,839
Tangible assets	6		-		-
Investments	7		12,600		12,600
			<u>760,979</u>		<u>1,010,439</u>
CURRENT ASSETS					
Debtors	8	1,207,289		861,657	
Cash at bank		<u>14,420</u>		<u>25,296</u>	
		1,221,709		886,953	
CREDITORS					
Amounts falling due within one year	9	<u>1,354,917</u>		<u>1,327,460</u>	
NET CURRENT LIABILITIES			<u>(133,208)</u>		<u>(440,507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>627,771</u>		<u>569,932</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>627,765</u>		<u>569,926</u>
SHAREHOLDERS' FUNDS			<u>627,771</u>		<u>569,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

L A Lianos - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Quad Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There are no adjustments on transition to FRS 102 that affect the reported financial performance or position of the company.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. There is sufficient funding in place to support the ongoing trade of the company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group or those deemed to have been transacted under normal market conditions.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no significant judgements or estimates included within these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investments in subsidiaries

Fixed asset investments are stated at cost, unless in the opinion of the directors, there has been a permanent diminution in value, in which case an appropriate adjustment is made.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

3. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 15) .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2018	
and 30 April 2019	1,247,299
AMORTISATION	
At 1 May 2018	249,460
Charge for year	249,460
At 30 April 2019	498,920
NET BOOK VALUE	
At 30 April 2019	748,379
At 30 April 2018	997,839

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	
and 30 April 2019	<u>325,596</u>
DEPRECIATION	
At 1 May 2018	
and 30 April 2019	<u>325,596</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 May 2018	
and 30 April 2019	<u>12,600</u>
NET BOOK VALUE	
At 30 April 2019	<u>12,600</u>
At 30 April 2018	<u>12,600</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	713,037	176,208
Amounts owed by group undertakings	434,779	564,475
Other debtors	59,473	120,974
	<u>1,207,289</u>	<u>861,657</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	109,931	109,931
Trade creditors	(59,842)	(14,804)
Amounts owed to group undertakings	702,362	458,437
Taxation and social security	82,301	199,117
Other creditors	520,165	574,779
	<u>1,354,917</u>	<u>1,327,460</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed £71,598 (2018: £192,589) to its directors.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr L Lianos by virtue of his majority shareholding in Quad Architects Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.