

Brimonn (GB) Limited
Abbreviated financial statements
for the period ended 31 December 2007

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Brimonn (GB) Limited

Abbreviated financial statements for the period ended 31 December 2007

	Pages
Balance sheet	1
Notes to the financial statements	2 - 3

Brimonn (GB) Limited

1

Abbreviated balance sheet as at 31 December 2007

	Notes	2007 £
Current assets		
Stocks		70,721
Debtors		449,068
Cash at bank and in hand		79,347
		599,136
Creditors: amounts falling due within one year		(585,725)
Net assets		13,411
Capital and reserves		
Called up share capital	2	1
Profit and loss account		13,410
Equity shareholder's funds		13,411

Advantage has been taken of the audit exemptions available for small companies conferred by section 249A(1) of the Companies Act 1985 on the grounds:

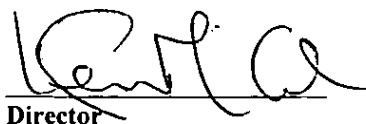
- (a) that for the year ended 31 December 2007 the company was entitled to the exemption from a statutory audit under section 249A(1) of the Companies Act 1985; and
- (b) that no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to the financial statements for the financial year.

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 3 were approved by the director on 25 February 2009 and were signed on its behalf by:



Director

Notes to the abbreviated financial statements for the period ended 31 December 2007**1 Accounting policies**

These financial statements are prepared on the going concern basis under the historical cost convention, as modified by the revaluation of certain tangible fixed assets, and in accordance with applicable accounting standards. The principle accounting policies which were consistently applied throughout the year are set out below:

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. In the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Provision is made where necessary for obsolete, slow moving and defective stocks. Current asset investments are included within stock and stated at the lower of cost and net realisable value.

Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

Turnover

Turnover represents the invoiced value of goods supplied during the period excluding value added tax and is net of sales returns, trade discounts and rebates. Revenue is recognised upon shipment of products, which is when title to the product is transferred to the customer.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. The resulting gain or loss is dealt with in the profit and loss account.

Government grants

Grants that relate to specific capital expenditure are treated as deferred income, which is then credited to the profit and loss account over the related asset's useful life. Other grants are credited to the profit and loss account when received.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases') the assets are treated as if they had been purchased outright. The corresponding leasing commitments are shown as obligations to the lessor. Depreciation is charged to the profit and loss account over the shorter of the lease terms and the useful lives of equivalent owned assets. Lease payments are treated as consisting of capital and interest elements and the interest is charged to revenue in proportion to the reducing capital element outstanding.

Rentals under operating leases are charged to revenue as incurred.

Notes to the abbreviated financial statements for the period ended 31 December 2007**2 Called up share capital**

	2007 £
Authorised	
1,000 ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
1 ordinary share of £1	1

3 Controlling party

Mr Kevin McCabe, the director, is the controlling party by virtue of his controlling interest in the company's equity capital.

Harscreen Manufacturing (Irl) Limited, Harscreen International Limited, Harscreen (GB) Limited, Screen Systems (Wireworkers) Limited and Quarrytech Limited are regarded as related parties as defined by Financial Reporting Standard 8 "Related Party Disclosures" due to Kevin McCabe, having controlling interest in the Companies Equity Capital.

Balances outstanding with Harscreen Manufacturing (Irl) Limited, Harscreen International Limited, Harscreen (GB) Limited, Screen Systems (Wireworkers) Limited and Quarrytech Limited were as follows:

	2007 £
Amounts owed by associated undertakings	130,367
Amounts owed to associated undertakings	370,834