

Registered Number 06221213

Harcourt Design Limited

Abbreviated Accounts

31 March 2015

Harcourt Design Limited

Registered Number 06221213

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		200	776
Tangible		36,306	43,951
		<u>36,506</u>	<u>44,727</u>
Current assets			
Debtors		85,542	55,930
Cash at bank and in hand		22,816	38,466
Total current assets		<u>108,358</u>	<u>94,396</u>
Creditors: amounts falling due within one year		(92,681)	(85,038)
Net current assets (liabilities)		15,677	9,358
Total assets less current liabilities		<u>52,183</u>	<u>54,085</u>
Creditors: amounts falling due after more than one year	3	0	(1,705)
Total net assets (liabilities)		<u>52,183</u>	<u>52,380</u>
Capital and reserves			

Called up share capital	4	2	2
Profit and loss account		52,181	52,378

Shareholders funds

<u>52,183</u>	<u>52,380</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 July 2015

And signed on their behalf by:

Mr S Harcourt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Website- 3 years on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing Balance
Motor Van	25% Reducing Balance

Equipment	25% Reducing Balance
Leasehold Property	25% Reducing Balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2014	3,980	101,368	105,348
Additions		4,456	4,456
At 31 March 2015	<u>3,980</u>	<u>105,824</u>	<u>109,804</u>
Depreciation			
At 01 April 2014	3,204	57,417	60,621
Charge for year	576	12,101	12,677
At 31 March 2015	<u>3,780</u>	<u>69,518</u>	<u>73,298</u>
Net Book Value			
At 31 March 2015	200	36,306	36,506
At 31 March 2014	<u>776</u>	<u>43,951</u>	<u>44,727</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015 £	2014 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

