Registered Number 06221213

Harcourt Design Limited

Abbreviated Accounts

31 March 2014

Harcourt Design Limited **Registered Number 06221213**

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Intangible			776		1,503
Tangible			43,951		51,199
			44,727		52,702
Current assets					
Debtors		55,930		53,917	
Cash at bank and in hand		38,466		37,284	
Total current assets		94,396		91,201	
Creditors: amounts falling due within one year		(85,038)		(86,924)	
Net current assets (liabilities)			9,358		4,277
Total assets less current liabilities			54,085		56,979
Creditors: amounts falling due after more than one year	3		(1,705)		(7,069)
Total net assets (liabilities)			52,380		49,910
Capital and reserves					

Called up share capital	4	2	2
Profit and loss account		52,378	49,908
Shareholders funds		52,380	49,910

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2014

And signed on their behalf by:
Mr S Harcourt, Director

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Website- 3 years on cost

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing Balance
Motor Van	25% Reducing Balance

Equipment	25% Reducing Balance
Leasehold Property	25% Reducing Balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2013	3,380	94,002	97,382
Additions	600	7,366	7,966
At 31 March 2014	3,980	101,368	105,348
Depreciation			
At 01 April 2013	1,877	42,803	44,680
Charge for year	1,327	14,614	15,941
At 31 March 2014	3,204	57,417	60,621
Net Book Value			
At 31 March 2014	776	43,951	44,727
At 31 March 2013	1,503	51,199	52,702

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2