

Registered Number 06221153

PEWSEY VALE CABINET MAKERS LIMITED

Abbreviated Accounts

31 March 2011

PEWSEY VALE CABINET MAKERS LIMITED

Registered Number 06221153

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	9,801	11,558
Total fixed assets		9,801	11,558
Current assets			
Stocks		45,000	45,458
Debtors		10,316	84,694
Cash at bank and in hand		1,648	(34)
Total current assets		56,964	130,118
Creditors: amounts falling due within one year		(53,384)	(93,834)
Net current assets		3,580	36,284
Total assets less current liabilities		13,381	47,842
Creditors: amounts falling due after one year		(67,417)	(67,417)
Total net Assets (liabilities)		(54,036)	(19,575)
Capital and reserves			
Called up share capital		97	97
Profit and loss account		(54,133)	(19,672)
Shareholders funds		(54,036)	(19,575)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Martin Blake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	18,906
additions	700
disposals	
revaluations	
transfers	
At 31 March 2011	<u>19,606</u>
Depreciation	
At 31 March 2010	7,348
Charge for year	2,457
on disposals	
At 31 March 2011	<u>9,805</u>
Net Book Value	
At 31 March 2010	11,558
At 31 March 2011	<u>9,801</u>