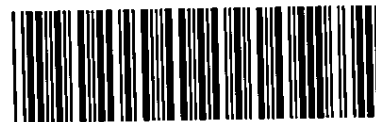


Company Registration No. 6221146 (England and Wales)

**BIN WEEVILS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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# **BIN WEEVILS LIMITED**

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# BIN WEEVILS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

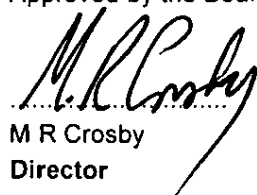
|   | Notes | 2009<br>£        | £                | 2008<br>£        | £                |
|---|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Tangible assets                                       | 2     |                  | 4,026            |                  | 2,084            |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Debtors   |       | 102,610          |                  | 18,127           |                  |
| Cash at bank and in hand                              |       | 12,924           |                  | 12,136           |                  |
|   |       | <u>115,534</u>   |                  | <u>30,263</u>    |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(573,609)</u> |                  | <u>(265,748)</u> |                  |
| <b>Net current liabilities</b>                        |       |                  | <u>(458,075)</u> |                  | <u>(235,485)</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>(454,049)</u> |                  | <u>(233,401)</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               | 3     |                  | 6,251            |                  | 999              |
| Profit and loss account                               |       |                  | <u>(460,300)</u> |                  | <u>(234,400)</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>(454,049)</u> |                  | <u>(233,401)</u> |

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ...26/01/2010

  
M R Crosby  
Director

Company Registration No. 6221146

# **BIN WEEVILS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on the going concern basis as the directors believe that adequate cash resources will be available to cover the company's requirements for working capital and capital expenditure for at least the next twelve months. The company is reliant on the continued support of the parent company and the directors are not aware of any factors which could put into jeopardy the company's going concern status during or beyond this period.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents services provided in the year net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                    |                   |
|--------------------|-------------------|
| Computer equipment | 25% straight line |
|--------------------|-------------------|

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# BIN WEEVILS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2009

#### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2008       | 2,778                   |
| Additions             | 3,515                   |
|                       | <hr/>                   |
| At 31 March 2009      | 6,293                   |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 April 2008       | 694                     |
| Charge for the year   | 1,573                   |
|                       | <hr/>                   |
| At 31 March 2009      | 2,267                   |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 31 March 2009      | 4,026                   |
|                       | <hr/>                   |
| At 31 March 2008      | 2,084                   |
|                       | <hr/>                   |

#### 3 Share capital

|   | 2009<br>£ | 2008<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| - 'A' Ordinary of £1 each                 | -         | 499,999   |
| - 'B' Ordinary of £1 each                 | -         | 1         |
| 500,000 Ordinary of £1 each               | 500,000   | -         |
|   | <hr/>     | <hr/>     |
|   | 500,000   | 500,000   |
|   | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| - 'A' Ordinary of £1 each                 | -         | 999       |
| 6,251 Ordinary of £1 each                 | 6,251     | -         |
|   | <hr/>     | <hr/>     |
|   | 6,251     | 999       |
|   | <hr/>     | <hr/>     |

During the year 5,252 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

On 11 March 2009 a resolution was passed to re-designate the 999 issued and 499,000 unissued A shares and the 1 unissued B share as ordinary shares of £1 each.

# **BIN WEEVILS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2009***

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### **4 Ultimate parent company**

The ultimate parent company is Prism Entertainment Limited, a company incorporated in England.