

REGISTERED NUMBER 06221146 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

BIN WEEVILS LIMITED

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30/07/2012

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COMPANIES HOUSE

BIN WEEVILS LIMITED (REGISTERED NUMBER 06221146)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BIN WEEVILS LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS

M R Crosby
A J Johnson
R J M Watney
M S C Johnson
R W L Henwood

SECRETARY

M R Crosby

REGISTERED OFFICE

14th Floor
76 Shoe Lane
London
EC4A 3JB

REGISTERED NUMBER

06221146 (England and Wales)

ACCOUNTANTS

Target
Chartered Accountants
14th Floor
76 Shoe Lane
London
EC4A 3JB

ABBREVIATED BALANCE SHEET
31 March 2012

		2012		2011 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		25,521		22,030
CURRENT ASSETS					
Debtors		348,400		244,272	
Cash at bank and in hand		413,697		185,553	
		<u>762,097</u>		<u>429,825</u>	
CREDITORS					
Amounts falling due within one year		<u>507,649</u>		<u>343,934</u>	
NET CURRENT ASSETS			<u>254,448</u>		<u>85,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>279,969</u>		<u>107,921</u>
CAPITAL AND RESERVES					
Called up share capital	3		17,138		17,138
Share premium			826,803		826,803
Profit and loss account			<u>(563,972)</u>		<u>(736,020)</u>
SHAREHOLDERS' FUNDS			<u>279,969</u>		<u>107,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

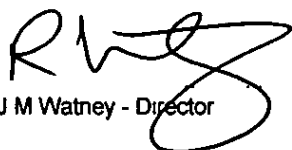
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

21/7/2012

and were signed on


R J M Watney - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes

Turnover from a contract to provide services is recognised by reference to the stage of completion of the contract

Subscription and license fees are recognised equally over the term of the contract

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following rates calculated to write off the cost less estimated residual value of each asset over the its estimated useful economic life

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 25% straight line

Research and development

Expenditure on research activities is recognised as an expense in the period in which it is incurred

Foreign currencies

Transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing on the dates of the transactions. At each balance sheet date, monetary assets and liabilities are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not re-translated

Exchange differences are recognised in profit or loss in the period in which they arise

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	43,853
Additions	18,346
Disposals	(2,778)
At 31 March 2012	<u>59,421</u>
DEPRECIATION	
At 1 April 2011	21,823
Charge for year	14,855
Eliminated on disposal	(2,778)
At 31 March 2012	<u>33,900</u>
NET BOOK VALUE	
At 31 March 2012	<u>25,521</u>
At 31 March 2011	<u>22,030</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 as restated £
17,138	Ordinary	£1	<u>17,138</u>	<u>17,138</u>

4 TRANSACTIONS WITH DIRECTORS

During the year, the company incurred directors' fees of £90,000 (2011 £56,762) from R J M Watney, a company director. At 31 March 2012, the company owed a total amount of £Nil (2011 £4,566) to R J M Watney.

Included in those amounts recharged from Prism Digital Solutions London Limited, as per note 13, are directors' fees of £41,200 (2011 £36,000) in relation to services provided by M R Crosby and Ms A Johnson, both directors of the company.