

**REGISTERED NUMBER: 06221077 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2017**  
**for**  
**A G HERBERT LIMITED**

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for the year ended 31 July 2017**

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**A G HERBERT LIMITED**  
**Company Information**  
**for the year ended 31 July 2017**

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**Director:** Mr A G Herbert

**Secretary:** Mrs G Herbert

**Registered office:** Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**Registered number:** 06221077 (England and Wales)

**Accountants:** Haines Watts Essex LLP  
Chartered Accountants  
Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**A G HERBERT LIMITED (REGISTERED NUMBER: 06221077)**

**Balance Sheet  
31 July 2017**

|  | Notes | 31.7.17<br>£  | £                   | 31.7.16<br>£  | £                   |
|--|-------|---------------|---------------------|---------------|---------------------|
| <b>Fixed assets</b>                          |       |               |                     |               |                     |
| Intangible assets                            | 4     |               | 2,000               |               | 3,000               |
| Tangible assets                              | 5     |               | <u>219</u>          |               | <u>292</u>          |
|  |       |               | <b>2,219</b>        |               | <b>3,292</b>        |
| <b>Current assets</b>                        |       |               |                     |               |                     |
| Debtors                                      | 6     | 17,949        |                     | 23,676        |                     |
| Cash at bank                                 |       | <u>-</u>      |                     | <u>1,426</u>  |                     |
|  |       | <b>17,949</b> |                     | <b>25,102</b> |                     |
| <b>Creditors</b>                             |       |               |                     |               |                     |
| Amounts falling due within one year          | 7     | <u>18,905</u> |                     | <u>20,425</u> |                     |
| <b>Net current (liabilities)/assets</b>      |       |               | <b>(956)</b>        |               | <b>4,677</b>        |
| <b>Total assets less current liabilities</b> |       |               | <b><u>1,263</u></b> |               | <b><u>7,969</u></b> |
| <b>Capital and reserves</b>                  |       |               |                     |               |                     |
| Called up share capital                      | 8     |               | <b>1</b>            |               | <b>1</b>            |
| Retained earnings                            |       |               | <u>1,262</u>        |               | <u>7,968</u>        |
| <b>Shareholders' funds</b>                   |       |               | <b><u>1,263</u></b> |               | <b><u>7,969</u></b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 July 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 April 2018 and were signed by:

Mr A G Herbert - Director

**Notes to the Financial Statements  
for the year ended 31 July 2017**

**1. Statutory information**

A G Herbert Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. Transition to FRS 102 has not resulted in any changes in accounting policies, amounts stated in the Statement of Comprehensive Income or balances held in equity.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**3. Employees and directors**

The average number of employees during the year was 2 (2016 - 2) .

**4. Intangible fixed assets**

**Cost**

At 1 August 2016  
and 31 July 2017

**Goodwill  
£**

**10,000**

**Amortisation**

At 1 August 2016

**7,000**

Charge for year

**1,000**

At 31 July 2017

**8,000**

**Net book value**

At 31 July 2017

**2,000**

At 31 July 2016

**3,000**

Notes to the Financial Statements - continued  
for the year ended 31 July 20175. **Tangible fixed assets**

|                                      |  | Computer<br>equipment<br>£ |
|--------------------------------------|--|----------------------------|
| <b>Cost</b>                          |  |                            |
| At 1 August 2016<br>and 31 July 2017 |  | <u>760</u>                 |
| <b>Depreciation</b>                  |  |                            |
| At 1 August 2016                     |  | 468                        |
| Charge for year                      |  | <u>73</u>                  |
| At 31 July 2017                      |  | <u>541</u>                 |
| <b>Net book value</b>                |  |                            |
| At 31 July 2017                      |  | <u>219</u>                 |
| At 31 July 2016                      |  | <u>292</u>                 |

6. **Debtors: amounts falling due within one year**

|               |               |               |
|---------------|---------------|---------------|
|               | 31.7.17       | 31.7.16       |
|               | £             | £             |
| Trade debtors | 1,550         | 14,220        |
| Other debtors | <u>16,399</u> | <u>9,456</u>  |
|               | <u>17,949</u> | <u>23,676</u> |

7. **Creditors: amounts falling due within one year**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 31.7.17       | 31.7.16       |
|                              | £             | £             |
| Bank loans and overdrafts    | 6,644         | -             |
| Taxation and social security | 8,608         | 16,861        |
| Other creditors              | <u>3,653</u>  | <u>3,564</u>  |
|                              | <u>18,905</u> | <u>20,425</u> |

8. **Called up share capital**

|                                  |          |                   |          |          |
|----------------------------------|----------|-------------------|----------|----------|
| Allotted, issued and fully paid: |          |                   |          |          |
| Number:                          | Class:   | Nominal<br>value: | 31.7.17  | 31.7.16  |
|                                  |          |                   | £        | £        |
| 1                                | Ordinary | £1                | <u>1</u> | <u>1</u> |

**Notes to the Financial Statements - continued  
for the year ended 31 July 2017**

**9. Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

|                                      | 31.7.17<br>£  | 31.7.16<br>£ |
|--------------------------------------|---------------|--------------|
| <b>Mr A G Herbert</b>                |               |              |
| Balance outstanding at start of year | 9,406         | (61)         |
| Amounts advanced                     | 43,037        | 52,503       |
| Amounts repaid                       | (36,044)      | (43,036)     |
| Amounts written off                  | -             | -            |
| Amounts waived                       | -             | -            |
| Balance outstanding at end of year   | <u>16,399</u> | <u>9,406</u> |

**10. Ultimate controlling party**

The company is controlled by the director.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.