

Registered number
6221015 (England & Wales)

AG Solutions (NW) Limited

Abbreviated Accounts

30 April 2008



Fisher & Co
Accountants
Wigan

AG Solutions (NW) Limited
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	769
Current assets		
Debtors		6,742
Cash at bank and in hand		4,230
		<u>10,972</u>
Creditors: amounts falling due within one year		(10,752)
Net current assets		<u>220</u>
Total assets less current liabilities		<u>989</u>
Provisions for liabilities		(61)
Net assets		<u>928</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		828
Shareholder's funds		<u>928</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr A Galvin
 Director

Approved by the board on 7 July 2008

AG Solutions (NW) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

	£
Cost	
Additions	961
At 30 April 2008	<u>961</u>
Depreciation	
Charge for the year	192
At 30 April 2008	<u>192</u>
Net book value	
At 30 April 2008	<u>769</u>

AG Solutions (NW) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

3 Share capital

		2008
		£
Authorised		
Ordinary shares of £1 each		<u>100</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

Ordinary One Shares at £1 each, received £100 during the year