

PETRIE PROPERTY DEVELOPMENTS LIMITED

**Company Registration Number:
06220595 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2012

End date: 30th April 2013

SUBMITTED

PETRIE PROPERTY DEVELOPMENTS LIMITED

Company Information for the Period Ended 30th April 2013

Director:	MR MICHAEL PETRIE
Registered office:	145-157 St John Street St. John Street London EC1V 4PY GB-ENG
Company Registration Number:	06220595 (England and Wales)

PETRIE PROPERTY DEVELOPMENTS LIMITED

Abbreviated Balance sheet As at 30th April 2013

	Notes	2013 £	2012 £
Current assets			
Stocks:		160,000	395,000
Debtors:	4	4,681	3,400
Total current assets:		<u>164,681</u>	<u>398,400</u>
Creditors			
Creditors: amounts falling due within one year	5	2,300	2,300
Net current assets (liabilities):		<u>162,381</u>	<u>396,100</u>
Total assets less current liabilities:		162,381	396,100
Creditors: amounts falling due after more than one year:	6	1,221,577	1,448,930
Total net assets (liabilities):		<u>(1,059,196)</u>	<u>(1,052,830)</u>

The notes form part of these financial statements

PETRIE PROPERTY DEVELOPMENTS LIMITED

Abbreviated Balance sheet As at 30th April 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:		(1,059,296)	(1,052,930)
Total shareholders funds:		<u>(1,059,196)</u>	<u>(1,052,830)</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: MR MICHAEL PETRIE

Status: Director

The notes form part of these financial statements

PETRIE PROPERTY DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

1. Accounting policies

Basis of measurement and preparation of accounts

1. Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through the support of the directors of the company. The directors have indicated that this support will continue for at least 12 months after the date of signing the accountants report and, on this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

PETRIE PROPERTY DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

4. Debtors

	2013	2012
	£	£
Trade debtors:	3,400	3,400
Other debtors:	1,281	-
Total:	<u>4,681</u>	<u>3,400</u>

PETRIE PROPERTY DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

5. Creditors: amounts falling due within one year

	2013	2012
	£	£
Other creditors:	2,300	2,300
Total:	<u>2,300</u>	<u>2,300</u>

PETRIE PROPERTY DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

6. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other creditors:	1,221,577	1,448,930
Total:	<u>1,221,577</u>	<u>1,448,930</u>

PETRIE PROPERTY DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

7. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

PETRIE PROPERTY DEVELOPMENTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

8. Related party disclosures

Name of the ultimate controlling party during the period:	MR MICHAEL PETRIE
Balance at 01st May 2012	395,000
Balance at 30th April 2013	160,000

9 Related party relationships and transactions During the year the company disposed of properties with a market value of £235,000 to the Director M Petrie. At the balance sheet date the company owed M & D Petrie £1,221,577 (2012: £1,448,930).
