

Company Registration No. 06220595 (England and Wales)

**PETRIE PROPERTY DEVELOPMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

THURSDAY



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31/01/2013

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COMPANIES HOUSE



# **PETRIE PROPERTY DEVELOPMENTS LIMITED**

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# PETRIE PROPERTY DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Stocks		395,000		1 570 000	
Debtors		3 400		3,400	
		<u>398,400</u>		<u>1,573,400</u>	
<b>Creditors amounts falling due within one year</b>		<u>(2,300)</u>		<u>(2,300)</u>	
<b>Total assets less current liabilities</b>			396,100		1 571,100
<b>Creditors amounts falling due after more than one year</b>			<u>(1 448,930)</u>		<u>(2,407,917)</u>
			<u>(1,052 830)</u>		<u>(836,817)</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>(1 052,930)</u>		<u>(836,917)</u>
<b>Shareholders' funds</b>			<u>(1,052,830)</u>		<u>(836,817)</u>

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on



M D Petrie  
Director

Company Registration No 06220595



# PETRIE PROPERTY DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through the support of the directors of the company. The directors have indicated that this support will continue for at least 12 months after the date of signing the accountants report and, on this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for property rental and the sale of properties. Income is recognised per rental agreements signed and on property sales when the legal title of property is transferred.

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100

