

Registered Number 06220403

A & T PROPERTY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	583,503	585,508
		<u>583,503</u>	<u>585,508</u>
Current assets			
Debtors		465	335
Cash at bank and in hand		1,051	1,716
		<u>1,516</u>	<u>2,051</u>
Creditors: amounts falling due within one year	3	(393,740)	(406,055)
Net current assets (liabilities)		<u>(392,224)</u>	<u>(404,004)</u>
Total assets less current liabilities		<u>191,279</u>	<u>181,504</u>
Creditors: amounts falling due after more than one year	3	(109,339)	(113,557)
Total net assets (liabilities)		<u>81,940</u>	<u>67,947</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		51,142	51,142
Profit and loss account		29,798	15,805
Shareholders' funds		<u>81,940</u>	<u>67,947</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

A NYUNT, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents hotel income and rents received from let properties.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 1% straight line

Other accounting policies

Investment Properties

The company holds some properties for long term investment and these are included in the balance sheet at what the directors consider to be their current open market value.

Depreciation is not provided in respect of the freehold investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary to give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	600,484
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>600,484</u>
Depreciation	
At 1 April 2014	14,976
Charge for the year	2,005
On disposals	-
At 31 March 2015	<u>16,981</u>
Net book values	

At 31 March 2015	<u>583,503</u>
At 31 March 2014	<u>585,508</u>

Included in freehold property are investment properties with a cost value of £248,858 which are not depreciated. These were revalued by the directors to £300,000 during 2012. There has been no significant change in value since.

Also included in freehold property is land of £100,000 which is not depreciated.

3 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	114,189	118,807
Instalment debts due after 5 years	88,000	93,000

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