

Registered Number 06220322

ABIMBOLA OLUWASANMI LIMITED

Abbreviated Accounts

30 April 2009

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>560</u>		<u>700</u>
Total fixed assets			560		700
Current assets					
Debtors	3	15,830		1,922	
Cash at bank and in hand	4	286		2,180	
Total current assets		<u>16,116</u>		<u>4,102</u>	
Creditors: amounts falling due within one year	5	(14,404)		(1,030)	
Net current assets	6		1,712		3,072
Total assets less current liabilities			<u>2,272</u>		<u>3,772</u>
Total net Assets (liabilities)	7		2,272		3,772
Capital and reserves					
Called up share capital	8		1		1
Share premium account	9		3,602		3,602
Profit and loss account	10		<u>(1,331)</u>		<u>169</u>
Shareholders funds	11		<u>2,272</u>		<u>3,772</u>

- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2010

And signed on their behalf by:
Abimbola Oluwasanmi, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 April 2008	700
additions	
disposals	
revaluations	
transfers	
At 30 April 2009	<u>700</u>
Depreciation	
At 30 April 2008	
Charge for year	140
on disposals	
At 30 April 2009	<u>140</u>
Net Book Value	
At 30 April 2008	700
At 30 April 2009	<u>560</u>

3 **Debtors**

	2009	2008
	£	£
Trade debtors	13,155	1,922
Other debtors	<u>2,675</u>	<u>1,922</u>
	15,830	

4 **Cash at bank and in hand**

Represents all cash balance and petty cash

5 **Creditors: amounts falling due within one year**

	2009	2008
	£	£
Taxation and Social Security	<u>14,404</u>	<u>1,030</u>
	14,404	1,030

6 **Net current assets**

7 **Total net assets**

Total assets less liabilities

8 **Share capital**

Authorised share capital:

1 of £ each

Allotted, called up and fully paid:

2009
£

1

2008
£

1

9 **Share premium account**

Share Premium paid

10 **Profit and loss account**

The value of the company's income and costs resulting in a loss

11 **Shareholders funds**

Total shareholder Investment.