

**ABSOLUTE FITNESS (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016**

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FOR THE YEAR ENDED 30TH APRIL 2016**

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ABSOLUTE FITNESS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2016

DIRECTOR:	Mr C W Fletcher
SECRETARY:	Oakley Secretarial Services Limited
REGISTERED OFFICE:	12 Bye Street Ledbury Herefordshire HR8 2AA
REGISTERED NUMBER:	06220301 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	HSBC Bank plc 4 High Street Ledbury Herefordshire HR8 1DS

**ABBREVIATED BALANCE SHEET
30TH APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		106,974		109,037
CURRENT ASSETS					
Stocks		243		298	
Debtors		3,313		3,313	
Cash at bank		<u>1,284</u>		<u>2,064</u>	
		4,840		5,675	
CREDITORS					
Amounts falling due within one year	3	<u>57,815</u>		<u>51,583</u>	
NET CURRENT LIABILITIES			<u>(52,975)</u>		<u>(45,908)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,999		63,129
CREDITORS					
Amounts falling due after more than one year	3		<u>51,303</u>		<u>56,955</u>
NET ASSETS			<u>2,696</u>		<u>6,174</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>2,686</u>		<u>6,164</u>
SHAREHOLDERS' FUNDS			<u>2,696</u>		<u>6,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABSOLUTE FITNESS (UK) LIMITED (REGISTERED NUMBER: 06220301)

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th June 2016 and were signed by:

Mr C W Fletcher - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Nil
Improvements to property	- Nil
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

No depreciation is provided on leasehold property and improvements thereon. This treatment may be a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets, however, the company follows a program of regular refurbishment and maintenance of its properties which includes the reinstatement of the fabric of the buildings where necessary in order to maintain them to a high standard. Accordingly in the opinion of the director any element of depreciation would be immaterial and no provision has been made, as the residual value would be in excess of cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	
and 30th April 2016	<u>134,134</u>
DEPRECIATION	
At 1st May 2015	25,097
Charge for year	<u>2,063</u>
At 30th April 2016	<u>27,160</u>
NET BOOK VALUE	
At 30th April 2016	<u>106,974</u>
At 30th April 2015	<u>109,037</u>

3. CREDITORS

Creditors include an amount of £ 56,955 (2015 - £ 62,279) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>24,988</u>	<u>38,932</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
10	Ordinary A	£1	<u>10</u>	<u>10</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSOLUTE FITNESS (UK) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Fitness (UK) Limited for the year ended 30th April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Absolute Fitness (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Fitness (UK) Limited and state those matters that we have agreed to state to the director of Absolute Fitness (UK) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Absolute Fitness (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Fitness (UK) Limited. You consider that Absolute Fitness (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Fitness (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

29th June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.