

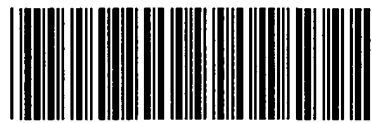
INEOS Nitriles Limited

Annual report and financial statements

Registered number 06220099

for the year ended 31 December 2014

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INEOS Nitriles Limited

Annual report and financial statements

for the year ended 31 December 2014

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INEOS Nitriles Limited

Directors' report for the year ended 31 December 2014

The directors present their report with the unaudited financial statements of the company for the year ended 31 December 2014.

Principal activities

The company is dormant and has not traded during the year.

Directors

The directors who held office during the financial year, and up to the date of signing the financial statements, were as follows:

S Trewartha

T M Stonehouse (resigned 30 April 2014)

C Parker (appointed 30 April 2014)

Statement of directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

On behalf of the Board



C Parker

Director

25 September 2015

INEOS Nitriles Limited

Profit and loss account for the year ended 31 December 2014

During the current and preceding financial year to 31 December 2014 the company did not trade and received no income and incurred no expenditure. Consequently, during this period the company made neither a profit nor a loss.

INEOS Nitriles Limited

Balance sheet as at 31 December 2014

	Note	2014 £	2013 £
Current assets			
Called up share capital not paid		1	1
Net assets		1	1
Capital			
Called up share capital	4	1	1
Total shareholders' funds	5	1	1

INEOS Nitriles Limited registered number: 06220099

Audit exemption statement

For the year ending 31 December 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 6 were approved by the board of directors on 25 September 2015 and were signed on its behalf by:



C Parker
Director
25 September 2015

INEOS Nitriles Limited

Statement of accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

During this year and preceding year, the company has not traded and has made neither profit nor loss and therefore no profit and loss account has been presented.

Cash flow statement

The company is a wholly owned subsidiary of INEOS European Holdings Limited and is ultimately consolidated within the financial statements of INEOS Group Holdings S.A., which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 101.

INEOS Nitriles Limited

Notes to the financial statements for the year ended 31 December 2014

1 Auditors remuneration

There is no charge in respect of auditors' remuneration in these financial statements.

2 Directors' emoluments

None of the directors received any emoluments in respect of their services to the company.

3 Tax on profit on ordinary activities

There is no taxation charge for the financial year.

4 Called up share capital

	2014	2013
	£	£
Authorised		
100 ordinary shares of £0.01	1	1
Allotted		
100 ordinary shares of £0.01	1	1

5 Reconciliation of movements in shareholders' funds

	£
At 31 December 2013 and 31 December 2014	1

INEOS Nitriles Limited

6 Controlling parties

The Company is a subsidiary undertaking of INEOS AG which is the ultimate parent company incorporated in Switzerland. The ultimate controlling party is Mr J A Ratcliffe by virtue of his majority shareholding in INEOS AG.

The smallest and largest group in which the results of the Company are consolidated is that headed by INEOS Group Holdings S.A., incorporated in Luxembourg. The consolidated financial statements of these groups are available to the public and may be obtained from the Company Secretary, 58, rue Charles Martel, Luxembourg, L-1234, Luxembourg.