

INEOS Nitriles Limited (formerly
Screencondor II Limited)
Annual report
for the year ended 31 December 2008

Registered Number: 6220099

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INEOS Nitriles Limited (formerly Screencondor II Limited)

Contents

Profit and loss account for the year ended 31 December 2008	1
Balance sheet as at 31 December 2008	1
Notes to the financial statements for the year ended 31 December 2008	3

INEOS Nitriles Limited (formerly Screencondor II Limited)

Profit and loss account for the year ended 31 December 2008

During the financial year to 31 December 2008 and the preceding financial period from 19 April 2007 (date of incorporation) to 31 December 2007 the company did not trade and received no income and incurred no expenditure. Consequently, during this period company made neither a profit nor a loss.

Balance sheet as at 31 December 2008

	Note	2008 £	2007 £
Current assets			
Called up share capital not paid		1	1
Net current assets and net assets		1	1
Capital			
Called up share capital	4	1	1
Shareholders' funds	5	1	1

- (a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.
- (d) All costs were borne by the directors without any right of reimbursement throughout the financial period ended on 31 December 2008.

INEOS Nitriles Limited (formerly Screencondor II Limited)

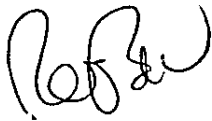
(e) Directors holding office during the period were as follows:

J A Ratcliffe	(resigned 28 February 2008)
A C Currie	(resigned 28 February 2008)
J Reece	(resigned 28 February 2008)
R J Nevin	(appointed 28 February 2008)
R Bell	(appointed 28 February 2008)
L A Lowe	(appointed 28 February 2008)

R J Nevin resigned as a director of the company on 26 January 2009. J L Phaneuf was appointed as a director of the company on 18 February 2009. L A Lowe resigned as a director of the company on 24 February 2009.

(f) On 8 March 2008 the company changed its name from Screencondor II Limited to INEOS Nitriles Limited.

Approved by the board of directors on 6 March 2009 and signed on their behalf by:



Roger Bell

Director

INEOS Nitriles Limited (formerly Screencondor II Limited)

Notes to the financial statements for the year ended 31 December 2008

Accounting policies

The financial statements have been prepared under the historical cost convention. During this year and preceding period the company has not traded and has made neither profit nor loss.

1 Auditors remuneration

There is no charge in respect of auditor's remuneration in these accounts.

2 Directors emoluments

None of the directors received any emoluments in respect of their services to the company.

3 Taxation

There is no taxation charge for the period.

4 Called up equity share capital

	2008	2007
	£	£
Authorised		
100 ordinary shares of £0.01	1	1
Allotted		
100 ordinary shares of £0.01	1	1

5 Reconciliation of movement in shareholders' funds

	£
At 31 December 2007 and 31 December 2008	1

INEOS Nitriles Limited (formerly Screencondor II Limited)

6 Ultimate holding company

Until 28 February 2008 the company was owned by J A Ratcliffe, A C Currie and J Reece.

On 28 February 2008 all the shares of the company were transferred to INEOS Holdings Limited, a company incorporated in England. From this date the ultimate holding company is INEOS Group Limited, a company incorporated in England.