

INEOS Nitriles Limited (formerly
Screencondor II Limited)
Annual report
for the year ended 31 December 2007

Registered Number: 6220099



INEOS Nitriles Limited (formerly Screencondor II Limited)

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INEOS Nitriles Limited (formerly Screencondor II Limited)

Profit and loss account for the period ended 31 December 2007

The company was incorporated on 19 April 2007. During the financial period from date of incorporation to 31 December 2007 the company did not trade and received no income and incurred no expenditure. Consequently, during this period company made neither a profit nor a loss.

Balance sheet as at 31 December 2007

	Note	2007 £
Current assets		
Called up share capital not paid		1
Net current assets and net assets		1
Capital		
Called up share capital	4	1
Shareholders' funds	5	1

- (a) For the period ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- 1 ensuring the company keeps accounting records which comply with section 221, and
 - 11 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company
- (d) All costs were borne by the directors without any right of reimbursement throughout the financial period ended on 31 December 2007

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(e) Directors holding office during the period were as follows

J A Ratcliffe (appointed 19 April 2007)
A C Currie (appointed 19 April 2007)
J Reece (appointed 19 April 2007)

J A Ratcliffe, A C Currie and J Reece resigned as directors of the company on 28 February 2008. R J Nevin, R Bell and L A Lowe were appointed as directors of the company on 28 February 2008.

(f) On 8 March 2008 the company changed its name from Screencondor II Limited to INEOS Nitriles Limited.

Approved by the board of directors on 25 June 2008 and signed on their behalf by



Louise Lowe

Director

INEOS Nitriles Limited (formerly Screencondor II Limited)

Notes to the financial statements for the period ended 31 December 2007

Accounting policies

The financial statements have been prepared under the historical cost convention. During the period from date of incorporation to 31 December 2007 the company has not traded and has made neither profit nor loss.

1 Auditors remuneration

There is no charge in respect of auditor's remuneration in these accounts.

2 Directors emoluments

None of the directors received any emoluments in respect of their services to the company.

3 Taxation

There is no taxation charge for the period.

4 Called up equity share capital

	2007 £
Authorised	
100 ordinary shares of £0.01	1
Allotted	
100 ordinary shares of £0.01	1

5 Reconciliation of movement in shareholders' funds

	£
New share capital subscribed	1
At 31 December 2007	1

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6 Ultimate holding company

At the date of incorporation the company was owned by J A Ratcliffe, A C Currie and J Reece

On 28 February 2008 all the shares of the company were transferred to INEOS Holdings Limited, a company incorporated in England. From this date the ultimate holding company is INEOS Group Limited, a company incorporated in England.