Company Registration No. 06218249 (England and Wales)

LOCLEC LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

LOCLEC LIMITED

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LOCLEC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		7,666		10,119
Current assets					
Debtors		834		10,832	
Cash at bank and in hand		13,847		4,374	
		14,681		15,206	
Creditors: amounts falling due within one year		(20,439)		(24,970)	
Net current liabilities			(5,758)		(9,764)
Total assets less current liabilities			1,908		355
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,808		255
Shareholders' funds			1,908		355

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 January 2016

Mr W M Lock
Director

Company Registration No. 06218249

LOCLEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2014 & at 30 April 2015	15,042
Depreciation	
At 1 May 2014	4,923
Charge for the year	2,453
At 30 April 2015	7,376
Net book value	
At 30 April 2015	7,666
At 30 April 2014	10,119

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100