## REGISTERED NUMBER: 06218178 (England and Wales)

## **Abbreviated Unaudited Accounts**

for the Period 18 April 2007 to 30 April 2008

<u>for</u>

247 Commercials Limited

A58

13/02/2009 COMPANIES HOUSE 182

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### Company Information for the Period 18 April 2007 to 30 April 2008

**DIRECTORS:** 

M Lockyer

J Carroll

SECRETARY:

J Carroll

**REGISTERED OFFICE:** 

172 Lone Road

Clydach Swansea SA6 5JB

**REGISTERED NUMBER:** 

06218178 (England and Wales)

**ACCOUNTANTS:** 

J GARETH MORGAN & CO

11 Morgan Street

Tredegar Gwent NP22 3NA

## Abbreviated Balance Sheet 30 April 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		16,650
CURRENT ASSETS			
Stocks		5,000	
Debtors		2	
Cash at bank		<u>768</u>	
		5,770	
CREDITORS		,	
Amounts falling due within one year		18,866	
NET CURRENT LIABILITIES			<u>(13,096</u> )
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,554</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account	-		3,552
SHAREHOLDERS' FUNDS			3,554

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## Abbreviated Balance Sheet - continued 30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on signed on its behalf by:	11-02-2009 and were
Director	

The notes form part of these abbreviated accounts

#### Notes to the Abbreviated Accounts for the Period 18 April 2007 to 30 April 2008

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST Additions	22,200
At 30 April 2008	22,200
<b>DEPRECIATION</b> Charge for period	5,550
At 30 April 2008	_5,550
NET BOOK VALUE At 30 April 2008	16,650

# Notes to the Abbreviated Accounts - continued for the Period 18 April 2007 to 30 April 2008

## 3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal	
1.000	Ordinom	value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, iss	sued and fully paid:		
Number:	Class:	Nominal	
_		value:	£
2	Ordinary	£1	2