

Registration number 06217520

Plangrade Limited
Director's report and financial statements
for the year ended 31 December 2014

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Plangrade Limited

Company information

Directors	James David Hassan Maurice Albert Perera
Company number	06217520
Registered office	19 Cavendish Square London W1A 2AW
Business address	19 Cavendish Square London W1A 2AW

Plangrade Limited

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Plangrade Limited
Director's report
for the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Principal activity

The principal activity of the company is investing in other companies.

Directors

The directors who served during the year are as stated below:

James David Hassan
Maurice Albert Perera

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 14 July 2015 and signed on its behalf by

James David Hassan
Director

A handwritten signature in black ink, consisting of a large, stylized 'J' and 'D' followed by a wavy line and a large circle.

Plangrade Limited

**Profit and loss account
for the year ended 31 December 2014**

		Continuing operations	
		2014	2013
	Notes	£	£
Administrative expenses		<u>(5,123)</u>	<u>(6,964)</u>
Loss on ordinary activities before taxation		(5,123)	(6,964)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	7	(5,123)	(6,964)
Accumulated loss brought forward		<u>(77,680)</u>	<u>(70,716)</u>
Accumulated loss carried forward		<u>(82,803)</u>	<u>(77,680)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

Plangrade Limited

**Balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments	3		4,000		4,000
Current assets					
Debtors	4	143,565		269,143	
		<u>143,565</u>		<u>269,143</u>	
Creditors: amounts falling due within one year	5	<u>(230,367)</u>		<u>(350,822)</u>	
Net current liabilities			<u>(86,802)</u>		<u>(81,679)</u>
Total assets less current liabilities			<u>(82,802)</u>		<u>(77,679)</u>
Deficiency of assets			<u>(82,802)</u>		<u>(77,679)</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		<u>(82,803)</u>		<u>(77,680)</u>
Shareholders' funds			<u>(82,802)</u>		<u>(77,679)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Plangrade Limited

Balance sheet (continued)

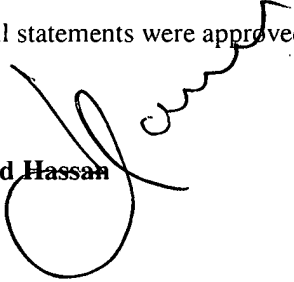
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 14 July 2015 and signed on its behalf by


James David Hassan
Director

Registration number 06217520

The notes on pages 5 to 6 form an integral part of these financial statements.

Plangrade Limited

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Operating loss

	2014 £	2013 £
Includes		
Net foreign exchange gain	-	3,778

3. Fixed asset investments

	Subsidiary undertakings shares £	Total £
Cost		
At 1 January 2014		
At 31 December 2014	4,000	4,000
Net book values		
At 31 December 2014	4,000	4,000
At 31 December 2013	4,000	4,000

The company owns 100% of Grandmack SL...

Plangrade Limited

**Notes to the financial statements
for the year ended 31 December 2014**

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4. Debtors	2014	2013
	£	£
Amounts owed by group undertakings	<u>143,565</u>	<u>269,143</u>
5. Creditors: amounts falling due within one year	2014	2013
	£	£
Bank overdraft	1	1
Amounts owed to group undertaking	228,086	350,821
Accruals and deferred income	<u>2,280</u>	<u>-</u>
	<u>230,367</u>	<u>350,822</u>
6. Share capital	2014	2013
	£	£
Authorised		
50,000 Ordinary shares of £0.68 each	<u>34,000</u>	<u>34,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £0.68 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £0.68 each	<u>1</u>	<u>1</u>
7. Equity Reserves	Profit and loss account	Total
	£	£
At 1 January 2014	(77,680)	(77,680)
Loss for the year	<u>(5,123)</u>	<u>(5,123)</u>
At 31 December 2014	<u>(82,803)</u>	<u>(82,803)</u>