

Registration number 06217520

Plangrade Limited
Director's report and financial statements
for the year ended 31 December 2012



Plangrade Limited

Company information

Directors	James David Hassan Maurice Albert Perera
Company number	06217520
Registered office	19 Cavendish Square London W1A 2AW
Business address	19 Cavendish Square London W1A 2AW

Plangrade Limited

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Plangrade Limited
Director's report
for the year ended 31 December 2012

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company is investing in other companies

Directors

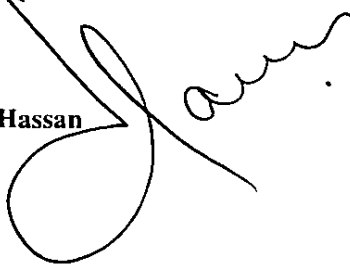
The directors who served during the year are as stated below

James David Hassan
Maurice Albert Perera

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 21 August 2013 and signed on its behalf by

James David Hassan
Director

A handwritten signature in black ink, appearing to read 'James', is written over the printed name and title of James David Hassan.

Plangrade Limited

**Profit and loss account
for the year ended 31 December 2012**

		Continuing operations	
		2012	2011
	Notes	£	£
Administrative expenses		<u>(7,354)</u>	<u>(15,581)</u>
Loss on ordinary activities before taxation		<u>(7,354)</u>	<u>(15,581)</u>
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	7	<u>(7,354)</u>	<u>(15,581)</u>
Accumulated loss brought forward		<u>(63,362)</u>	<u>(47,781)</u>
Accumulated loss carried forward		<u>(70,716)</u>	<u>(63,362)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 7 form an integral part of these financial statements.

Plangrade Limited

**Balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Investments	3		4,000		4,000
Current assets					
Debtors	4	270,700		275,988	
Cash at bank and in hand		-		186,095	
		<u>270,700</u>		<u>462,083</u>	
Creditors: amounts falling due within one year	5	<u>(345,415)</u>		<u>(529,444)</u>	
Net current liabilities			<u>(74,715)</u>		<u>(67,361)</u>
Total assets less current liabilities			<u>(70,715)</u>		<u>(63,361)</u>
Deficiency of assets			<u>(70,715)</u>		<u>(63,361)</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		<u>(70,716)</u>		<u>(63,362)</u>
Shareholders' funds	8		<u>(70,715)</u>		<u>(63,361)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Plangrade Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 21 August 2013 and signed on its behalf by

James David Hassan
Director

Registration number 06217520



The notes on pages 5 to 7 form an integral part of these financial statements.

Plangrade Limited

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Operating loss

	2012 £	2011 £
Operating loss is stated after charging		
Net foreign exchange loss	-	3,793
and after crediting		
Net foreign exchange gain	4,463	-

3. Fixed asset investments

	Subsidiary undertakings shares £	Total £
Cost		
At 1 January 2012		
At 31 December 2012	4,000	4,000
Net book values		
At 31 December 2012	4,000	4,000
At 31 December 2011	4,000	4,000

The company owns 100% of Grandmack SL

Plangrade Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

4. Debtors	2012	2011
	£	£
Amounts owed by group undertakings	<u>270,700</u>	<u>275,988</u>
5. Creditors: amounts falling due within one year	2012	2011
	£	£
Bank overdraft	17	-
Amounts owed to group undertaking	<u>345,398</u>	<u>529,444</u>
	<u>345,415</u>	<u>529,444</u>
6. Share capital	2012	2011
	£	£
Authorised		
50,000 Ordinary shares of £0.68 each	<u>34,000</u>	<u>34,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £0.68 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £0.68 each	<u>1</u>	<u>1</u>
The company is owned 100% by Nasir Finance Holding SA		
7. Equity Reserves	Profit and loss account	Total
	£	£
At 1 January 2012	(63,362)	(63,362)
Loss for the year	<u>(7,354)</u>	<u>(7,354)</u>
At 31 December 2012	<u>(70,716)</u>	<u>(70,716)</u>

Plangrade Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

8. Reconciliation of movements in shareholders' funds	2012	2011
	£	£
Loss for the year	(7,354)	(15,581)
Opening shareholders' funds	(63,361)	(47,780)
Closing shareholders' funds	<u>(70 715)</u>	<u>(63,361)</u>