

Rule 1.29/1.54

The Insolvency Act 1986

Notice to Registrar of Companies of
Completion or Termination of
Voluntary ArrangementPursuant to Rule 1.29 or Rule 1.54 of the
Insolvency Rules 1986**R.1.29/
R.1.54**

To the Registrar of Companies

For Official Use

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Company Number

06217362

(a) Insert full name of
Company

Name of Company

Accident Management Centre Limited

(b) Insert full name and
Address

I Tauseef Rashid
Kingsland Business Recovery
York House
249 Manningham Lane
Bradford
West Yorkshire
BD8 7ER

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 29 December, 2011
enclose a copy of my notice to the creditors and members of the above-named company
that the voluntary arrangement has terminated, (d) together with a report of my receipts
and payments

Signed

Date

T. Rashid
22/08/2013

Presenter's name,
address and reference
(if any)

0037
Accident Management Centre Limited

Tauseef Rashid
Kingsland Business Recovery
York House
249 Manningham Lane
Bradford
West Yorkshire
BD8 7ER

For Official Use

Liquidation Section

Post Room

SATURDAY



A11 *A2FFJYW8* #6
24/08/2013
COMPANIES HOUSE

Our Ref TR/0037



To all known creditors

t: 01332 638 044 f: 0845 862 2686
e: info@kingslandbr.co.uk
a: Regus Business Centre, Herald Way,
Pegasus Business Park, Castle Donington,
Leicestershire DE74 2TZ
www.kingslandbr.co.uk

22 August 2013

Dear Sirs,

Accident Management Centre Limited - Voluntary Arrangement

At a meeting of creditors held on 29 December 2011, Accident Management Centre Limited ("the Company") entered a voluntary arrangement and agreed to be bound by the terms of the arrangement

Tauseef A Rashid was appointed as Supervisor of the arrangement

Main Terms of the Proposal

The debtor agreed to make monthly contributions to the arrangement of £1,250 per month for a period of 60 months. The total realisations of the arrangement were therefore estimated at £75,000. Following the costs of the arrangement an approximate total dividend of 56p/£ should be made available to unsecured creditors.

Failure

The supervisor has no option but to declare that the arrangement has failed. Modifications to the proposal that were presented by creditors, and agreed to by the Company stated that

16 - "if the Company should fail to pay 2 monthly contributions this shall constitute a default of the CVA which cannot be remedied"

Furthermore,

14 - "if any breach of an obligation is not remedied within 60 days this will constitute a default of the CVA which cannot be remedied and the Supervisor will petition for a winding up order"

The last contribution made by the Company was due on 29 April 2013, and received on 2 May 2013. As a result arrears constituting a breach have accrued. Furthermore, the Company have advised the Supervisor that they have ceased to trade, and as a result, they will be unable to remedy the breach, nor maintain the future contributions.

A certificate of termination has been enclosed.

The Supervisor has instructed his solicitor's to present the Company with a winding up petition, the costs of which are payable from the contributions received.



KINGSLAND
BUSINESS RECOVERY

www.kingslandbr.co.uk

Receipt and payments

A copy of the receipts and payments account for the period of 29 December 2011, to date, is attached

The funds held will be utilised in paying the legal costs of the winding up petition and subsequent order

Unsecured Creditors

Non preferential claims in the statement of affairs were estimated to be £102,211 Claims received to date totalled £66,918

Cost of the arrangement

The proposal stated that the amount of Nominee's fee to be drawn from the arrangement was £2,500

The Supervisor was able to draw fees against his reasonable time costs, these were estimated at £15,000 over the course of the arrangement, should it proceed as planned

Supervisor's gross time costs incurred since the approval of the Arrangement, to date, total £8,302 00 To date, the supervisor has drawn £3,500 against the time incurred A schedule analysing the time spent, has been attached to this report

Dividend Prospects

In accordance with the proposal and subsequent modifications, any funds remaining once the legal costs, and costs of the Supervisor have been discharged, will be distributed amongst the arrangement creditors

It is anticipated a dividend will be available to the unsecured creditors and therefore creditors are invited to submit their claims using the enclosed proof of debt form Formal notice of a dividend will be dealt with under separate cover, once the costs of the winding up order have been finalised

Should you have any further queries, please do not hesitate to contact us

Yours faithfully



Tauseef A Rashid
Supervisor

Enc

IN THE HIGH COURT OF JUSTICE

NO 10788 of 2011

IN THE MATTER OF THE INSOLVENCY ACT 1986

**ACCIDENT MANAGEMENT CENTRE LIMITED
COMPANY VOLUNTARY ARRANGEMENT**

CERTIFICATE OF TERMINATION

I Tauseef A Rashid, the Supervisor of the Voluntary Arrangement of Accident Management Centre Limited, confirm that the Arrangement agreed at the meeting of creditors held on 29 December 2011 has failed to successfully complete

The debtor has breached the terms of the proposal The arrangement is no longer capable of being remedied


The Supervisor hereby confirms the arrangement has been terminated, pursuant to Rule 1 29 (1) of the Insolvency Rules 1986 (as amended)

Signed


Tauseef A Rashid

Dated this 22 August 2013

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Tauseef Rashid
Nominee

Time Entry - SIP9 Time & Cost Summary

0037 - Accident Management Centre Limited
Project Code POST
From 29/12/2011 To 22/08/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.00	4.50	8.60	0.00	22.10	5,370.00	242.99
Case Specific Matters	0.00	0.00	0.40	0.00	0.40	72.00	180.00
Creditors	1.00	2.10	4.80	0.00	7.90	1,704.00	215.70
Investigations	0.00	0.00	2.20	0.50	2.70	441.00	163.33
Realisation of Assets	0.00	2.50	0.50	0.00	3.00	715.00	238.33
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	10.00	9.10	16.50	0.50	36.10	8,302.00	229.97
Total Fees Claimed						3,600.00	
Total Disbursements Claimed						0.00	