

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

A & E Garage Equipment Limited

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for the Year Ended 31 March 2014

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A & E Garage Equipment Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: F Epton

SECRETARY: Mrs A Epton

REGISTERED OFFICE: Unit 9
Monarch Works
Elswick Road
Stoke on Trent
ST4 2SH

REGISTERED NUMBER: 06217027 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

A & E Garage Equipment Limited (Registered number: 06217027)

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,275		5,611
CURRENT ASSETS					
Stocks		46,663		82,458	
Debtors		19,184		17,717	
Cash in hand		-		140	
		<u>65,847</u>		<u>100,315</u>	
CREDITORS					
Amounts falling due within one year	3	<u>228,862</u>		<u>215,895</u>	
NET CURRENT LIABILITIES			<u>(163,015)</u>		<u>(115,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(160,740)</u>		<u>(109,969)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(160,840)</u>		<u>(110,069)</u>
SHAREHOLDERS' FUNDS			<u>(160,740)</u>		<u>(109,969)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 May 2014 and were signed by:

F Epton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that the shareholders will continue to provide sufficient finance to support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided and goods sold, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Fixtures and equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	17,580
Disposals	(9,493)
At 31 March 2014	<u>8,087</u>
DEPRECIATION	
At 1 April 2013	11,969
Charge for year	591
Eliminated on disposal	(6,748)
At 31 March 2014	<u>5,812</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,275</u>
At 31 March 2013	<u>5,611</u>

3. CREDITORS

Creditors include an amount of £ 18,618 (2013 - £ 9,489) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.