

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

A & E Garage Equipment Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

A & E Garage Equipment Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR: F Epton

SECRETARY: Mrs A Epton

REGISTERED OFFICE: Unit 9
Monarch Works
Elswick Road
Stoke on Trent
ST4 2SH

REGISTERED NUMBER: 06217027 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

A & E Garage Equipment Limited (Registered number: 06217027)

Abbreviated Balance Sheet

31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		5,611		2,737
CURRENT ASSETS					
Stocks		82,458		79,305	
Debtors		17,717		41,177	
Cash in hand		140		109	
		<u>100,315</u>		<u>120,591</u>	
CREDITORS					
Amounts falling due within one year		<u>215,895</u>		<u>187,411</u>	
NET CURRENT LIABILITIES			<u>(115,580)</u>		<u>(66,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(109,969)</u>		<u>(64,083)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(110,069)</u>		<u>(64,183)</u>
SHAREHOLDERS' FUNDS			<u>(109,969)</u>		<u>(64,083)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2013 and were signed by:

F Epton - Director

The notes form part of these abbreviated accounts

Page 2

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been paid on a going concern basis on the grounds that the shareholders will continue to provide sufficient finance to support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided and goods sold, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Fixtures and equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	22,124
Additions	5,493
Disposals	(10,037)
At 31 March 2013	<u>17,580</u>
DEPRECIATION	
At 1 April 2012	19,387
Charge for year	1,619
Eliminated on disposal	(9,037)
At 31 March 2013	<u>11,969</u>
NET BOOK VALUE	
At 31 March 2013	<u>5,611</u>
At 31 March 2012	<u>2,737</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
---------	--------	-------------------	-----------	-----------

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & E Garage Equipment Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & E Garage Equipment Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A & E Garage Equipment Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & E Garage Equipment Limited and state those matters that we have agreed to state to the director of A & E Garage Equipment Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A & E Garage Equipment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & E Garage Equipment Limited. You consider that A & E Garage Equipment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & E Garage Equipment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

29 April 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.