

REGISTERED NUMBER: 06217027 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
A & E Garage Equipment Limited

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COMPANIES HOUSE

A & E Garage Equipment Limited (Registered number: 06217027)

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for the Year Ended 31 March 2011**

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A & E Garage Equipment Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR: F Epton

SECRETARY: A Epton

REGISTERED OFFICE: Unit 9, Monarch Works
Elswick Road
Fenton
Stoke on Trent
Staffordshire
ST4 2SH

REGISTERED NUMBER: 06217027 (England and Wales)

ACCOUNTANTS: Warr & Co
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

A & E Garage Equipment Limited (Registered number: 06217027)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	4,338	7,015
CURRENT ASSETS			
Stocks		116,422	91,166
Debtors		57,540	69,444
Cash in hand		62	216
		<u>174,024</u>	<u>160,826</u>
CREDITORS			
Amounts falling due within one year		<u>207,362</u>	<u>180,096</u>
NET CURRENT LIABILITIES		<u>(33,338)</u>	<u>(19,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(29,000)</u>	<u>(12,255)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(29,100)</u>	<u>(12,355)</u>
SHAREHOLDERS' FUNDS		<u>(29,000)</u>	<u>(12,255)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 May 2011 and were signed by



F Epton - Director

The notes form part of these abbreviated accounts

A & E Garage Equipment Limited (Registered number: 06217027)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that the shareholders will continue to provide sufficient finance to support the company

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of services provided and goods sold, net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on cost
Fixtures and equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	22,710
DEPRECIATION	
At 1 April 2010	15,695
Charge for year	2,677
At 31 March 2011	18,372
NET BOOK VALUE	
At 31 March 2011	4,338
At 31 March 2010	7,015

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1	100	100