

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

ABOUT COOLING LIMITED

ABOUT COOLING LIMITED (REGISTERED NUMBER: 06216327)

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FOR THE YEAR ENDED 31 MAY 2015

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ABOUT COOLING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: M Knight

SECRETARY: A Freer

REGISTERED OFFICE: 266-268 High Street
Waltham Cross
Hertfordshire
EN8 7EA

REGISTERED NUMBER: 06216327 (England and Wales)

ACCOUNTANTS: UCS Accountants
Certified Public Accountants
266-268 High Street
Waltham Cross
Hertfordshire
EN8 7EA

ABBREVIATED BALANCE SHEET

31 MAY 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		16,630		8,939
CURRENT ASSETS					
Stocks		3,300		6,914	
Debtors		84,970		82,430	
Cash at bank and in hand		127,256		107,897	
		<u>215,526</u>		<u>197,241</u>	
CREDITORS					
Amounts falling due within one year		<u>73,419</u>		<u>65,711</u>	
NET CURRENT ASSETS			<u>142,107</u>		<u>131,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,737</u>		<u>140,469</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>158,735</u>		<u>140,467</u>
SHAREHOLDERS' FUNDS			<u>158,737</u>		<u>140,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 January 2016 and were signed by:

M Knight - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	19,257
Additions	12,250
At 31 May 2015	31,507
DEPRECIATION	
At 1 June 2014	10,318
Charge for year	4,559
At 31 May 2015	14,877
NET BOOK VALUE	
At 31 May 2015	16,630
At 31 May 2014	8,939

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
2	Ordinary Shares	1	<u>2</u>	<u>2</u>

4. CONTROLLING PARTY

The company was under the control of Mr M Knight and Mrs L Knight by virtue of their ownership of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.