

Registered Number 06216327

About Cooling Limited

Abbreviated Accounts

31 May 2011

About Cooling Limited

Registered Number 06216327

Company Information

Registered Office:

266-268 High Street

Waltham Cross

Hertfordshire

EN8 7EA

About Cooling Limited

Registered Number 06216327

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,403	4,770
		<u>7,403</u>	<u>4,770</u>
Current assets			
Debtors		225,085	96,280
Cash at bank and in hand		105,077	94,291
Total current assets		<u>330,162</u>	<u>190,571</u>
Creditors: amounts falling due within one year		(119,589)	(59,590)
Net current assets (liabilities)		210,573	130,981
Total assets less current liabilities		<u>217,976</u>	<u>135,751</u>
Total net assets (liabilities)		<u>217,976</u>	<u>135,751</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		217,974	135,749
Shareholders funds		<u>217,976</u>	<u>135,751</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2012

And signed on their behalf by:

M Knight, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		7,630
Additions	-	<u>4,484</u>
At 31 May 2011	-	<u>12,114</u>
Depreciation		
At 01 June 2010		2,860
Charge for year	-	<u>1,851</u>
At 31 May 2011	-	<u>4,711</u>
Net Book Value		
At 31 May 2011		7,403
At 31 May 2010	-	<u>4,770</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2

4 **Controlling party**

The company was under the control of Mr M Knight and Mrs L Knight by virtue of their ownership of the issued share capital.