

**RAZOR SPORTS CARS LIMITED**

**DIRECTORS REPORT AND UNAUDITED ACCOUNTS**

**FOR THE PERIOD ENDED**

**30 JUNE 2009**



**Company Number : 06215847 (England and Wales)**

**DIRECTORS AND OFFICERS**

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**COMPANY NUMBER**

6215847

**DIRECTORS**

A Bause  
S Bause

**SECRETARY**

S Bause

**REGISTERED OFFICE**

9 Pagewood Close  
Maidenbower  
Crawley  
West Sussex  
RH10 7ZL

**DIRECTORS REPORT FOR THE PERIOD ENDED 30 JUNE 2009**

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The directors present their report and unaudited accounts for the period ended 30 June 2009.

**STATEMENTS OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY**

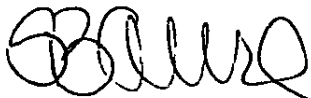
The principal activity of the company is the development, marketing and sale of self build sports cars

**DIRECTORS**

The directors who served during the period are set out on page 1

This report which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 29 March 2010 and signed on its behalf



**S BAUSE**  
Company Secretary

**ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
RAZOR SPORTS CARS LIMITED**

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In accordance with the terms of my engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the accounts of the company which comprise the profit and loss account, the balance sheet and related notes from the accounting records and information and explanations you have given to me.

This report has been made solely to the company's directors, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, report to the directors that I have done so, and state those matters that I have agreed to state in this report, and for no other purpose. To the fullest extent permitted by law, I do not accept, or assume, responsibility to anyone other than the company and its directors for my work and for this report.

I have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You acknowledge on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts for the period ended 30 June 2009, that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the accounts. For this reason, I have not verified the accuracy or completeness of the accounting records or information or explanations you have given to me and I do not, therefore, express any opinion on the accounts.

*S Collins-Dryer*

**S COLLINS-DRYER**  
Chartered Accountant  
23 Millpond Court  
Addlestone  
Surrey  
KT15 2JY

29 MARCH 2010

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2009**

	Notes	2009	2008
		£	£
TURNOVER		719	-
Cost of sales		(600)	-
		<u>          </u>	<u>          </u>
GROSS PROFIT		119	-
Operating and administration expenses	2	(4,080)	(782)
		<u>          </u>	<u>          </u>
OPERATING (LOSS)		(3,961)	(782)
Taxation	3	-	-
		<u>          </u>	<u>          </u>
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION BEING LOSS FOR THE FINANCIAL PERIOD		£ (3,961)	£ (782)
		<u>          </u>	<u>          </u>

The notes on pages 7 and 8 form part of these unaudited accounts

**BALANCE SHEET AS AT 30 JUNE 2009**

		2009		2008	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stock		8,651		4,198	
Cash at bank and in hand		59		40	
		<u>          </u>	8,710	<u>          </u>	4,238
<b>CREDITORS</b>					
Amounts falling due within one year	4		(13,353)		(4,920)
			<u>          </u>		<u>          </u>
			£ (4,643)		£ (682)
			<u>          </u>		<u>          </u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account	6		(4,743)		(782)
			<u>          </u>		<u>          </u>
			£ (4,643)		£ (682)
			<u>          </u>		<u>          </u>

The notes on pages 7 and 8 form part of these unaudited accounts

**BALANCE SHEET AS AT 30 JUNE 2009 continued**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006

Members have not required the company, under Section 476(2) of the Companies Act 2006, to obtain an audit for the period ended 30 June 2009.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its results for the period then ended, in accordance with the requirements of section 386 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the board on . 29 MARCH 2010. and signed on its behalf



S BAUSE  
Director

The notes on pages 7 and 8 form part of these unaudited accounts

**NOTES TO THE UNAUDITED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2009**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARATION OF ACCOUNTS**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and include the results of the company's operations which are described in the Director's Report which are continuing.

**STOCK**

Stock is valued at the lower of cost or net realisable value after making due allowance for obsolete or slow moving items. Cost includes direct costs only

<b>2 OPERATING PROFIT</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging:		
Formation expenses	-	60
	<hr/>	<hr/>
<b>3 TAXATION</b>		
UK current year taxation		
UK Corporation tax	-	-
Deferred taxation	-	-
	<hr/>	<hr/>
	<b>£ -</b>	<b>£ -</b>
	<hr/>	<hr/>

In the opinion of the directors, the company has no liability to deferred taxation

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amount due to related company	13,203	4,785
Accruals	150	135
	<hr/>	<hr/>
	<b>£ 13,353</b>	<b>£ 4,920</b>
	<hr/>	<hr/>



**NOTES TO THE UNAUDITED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2009**  
 contd/...

<b>5 CALLED UP SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<b>£ 100</b>	<b>£ 100</b>
	<u>          </u>	<u>          </u>
<b>6 PROFIT AND LOSS ACCOUNT</b>		
Balance at 1 May 2008	<b>(782)</b>	<b>-</b>
(Loss) for the period	<b>(3,961)</b>	<b>(782)</b>
Balance at 30 April 2009	<b>£ (4,743)</b>	<b>£ (782)</b>
	<u>          </u>	<u>          </u>

**7. RELATED PARTIES**

The company owed £ 13,203 (2008 : £ 4,785) to Edutec Limited - a company under common control This amount is interest free and repayable on demand

Mr A Bause and Mrs S Bause control 50% of the ordinary share capital of the company each