

# CAPS Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Walker Hubble  
5 Parsons Street  
Dudley  
West Midlands  
DY1 1JJ

**CAPS Systems Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
CAPS Systems Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CAPS Systems Limited for the year ended 31 March 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of CAPS Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CAPS Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CAPS Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CAPS Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CAPS Systems Limited. You consider that CAPS Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CAPS Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Walker Hubble  
5 Parsons Street  
Dudley  
West Midlands  
DY1 1JJ

16 August 2016

**CAPS Systems Limited**  
**(Registration number: 06215179)**  
**Abbreviated Balance Sheet as at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	13,632	20,173
<b>Current assets</b>			
Debtors		270,450	85,205
Cash at bank and in hand		(29,858)	40,533
		<hr/> 240,592	<hr/> 125,738
Prepayments and accrued income		14,321	12,457
Creditors: Amounts falling due within one year		(162,866 )	(94,442)
		<hr/> 92,047	<hr/> 43,753
Net current assets			
Total assets less current liabilities		105,679	63,926
Provisions for liabilities		(2,727)	(4,035)
Accruals and deferred income		(1,267)	(1,872)
		<hr/> 101,685	<hr/> 58,019
Net assets		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		101,585	57,919
		<hr/> 101,685	<hr/> 58,019
Shareholders funds		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 August 2016

Mr Christopher Mark Smith  
Company secretary and director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **CAPS Systems Limited**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% Reducing Balance
Plant and Machinery	20% Straight Line

#### **Provisions**

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**CAPS Systems Limited**  
**Notes to the Abbreviated Accounts**

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme. The company also operates a defined benefit pension scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	45,014	45,014
Additions	1,500	1,500
	<hr/>	<hr/>
At 31 March 2016	46,514	46,514
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2015	24,841	24,841
Charge for the year	8,041	8,041
	<hr/>	<hr/>
At 31 March 2016	32,882	32,882
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2016	13,632	13,632
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2015	20,173	20,173
	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

**2016**

**2015**

	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
<hr/> <hr/>				

#### 4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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