

6214654

**AB PROJECT MANAGEMENT LIMITED**

**ACCOUNTS FOR THE PERIOD**

**16 APRIL 2007 TO 31 MARCH 2008**



## **AB PROJECT MANAGEMENT LIMITED**

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**AB PROJECT MANAGEMENT LIMITED**

**COMPANY INFORMATION**

**DIRECTOR**

Mr A. Brackley

**COMPANY SECRETARY**

Mrs K. Brackley

**REGISTERED OFFICE**

17 Hertford Close  
Congleton  
Cheshire  
CW12 1TB

**BANKERS**

Natwest  
46 High Street  
Congleton  
Cheshire  
CW12 1BE

**COMPANY NUMBER**

6214654

**AB PROJECT MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008**

The Director presents his report and accounts of the Company for the period ended 31 March 2008.

**RESULTS AND DIVIDENDS**

The Profit is as set out in the accounts.

Particulars of dividends paid and proposed are detailed in the notes to the financial statements.

**PRINCIPAL ACTIVITY**

The company principal activity during the period was that of computer installation and consultancy.

**DIRECTOR AND SHAREHOLDINGS**

The Director at the 31 March 2008 and his interest in the shares of the Company is as follows:-

	<b>2008 Ordinary Shares</b>
Mr A. Brackely (Including 25 Shares held by Wife)	<u>100</u>

**AB PROJECT MANAGEMENT LIMITED**

**REPORT OF THE DIRECTOR (CONT)**

**FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008**

**Directors Responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to Small Companies.

**By Order of the Board**

  
.....

**Director – A. Brackley**

**Date – 23<sup>rd</sup> May 2008**

**AB PROJECT MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008**

	Notes	£
<b>Turnover</b>	2	9652
Less: Administrative Expenses		<u>7757</u>
<b>Profit on Ordinary Activities Before Interest</b>		1895
Other Interest Receivable and Similar Income		<u>13</u>
<b>Profit on Ordinary Activities Before Taxation</b>		1908
Tax on Profit of Ordinary Activities	4	<u>417</u>
<b>Profit for the Period</b>	9	1491
Reserve Movements		<u>-</u>
<b>Retained Profit for the Period</b>		<u>£1491</u>

The notes on pages 7 - 10 form part of these accounts.

**AB PROJECT MANAGEMENT LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2008**

	Notes	£	£
<b>Fixed Assets</b>			
Tangible Assets	6		234
<b>Current Assets</b>			
Debtors	8	67	
Cash at Bank and in Hand		<u>2363</u>	<u>2430</u>
			2664
<b>Creditors: Amounts due within one year</b>	7		<u>1073</u>
Total Assets less Current Liabilities			<u>1591</u>
<b>TOTAL NET ASSETS</b>			<u>£1591</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	10		100
Profit and Loss Account	9		<u>1491</u>
<b>Shareholders Funds</b>			<u>£1591</u>

The director's statements required by Section 249 B (4) are shown on the following page which forms part of this balance sheet.

The notes on pages 7-10 form part of the accounts.

**AB PROJECT MANAGEMENT LIMITED**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B (4)  
for the period 16 April 2007 to 31 March 2008**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985:
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249(B) 2 requesting that an audit be conducted for the period ended 31 March 2008.
- (c) That we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the Board on 23<sup>rd</sup> May 2008 and signed on its behalf by



Director – A. Brackley





**AB PROJECT MANAGEMENT LIMITED**

**NOTES ON THE ACCOUNTS**

**FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual values of each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment	- 15% Reducing Balance
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**1.4. Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**AB PROJECT MANAGEMENT LIMITED****NOTES ON THE ACCOUNTS (CONT)****FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008****2. TURNOVER**

The total turnover for the company for the period has been derived from its principal activity wholly undertaken in the UK.

**2008****£****3. OPERATING PROFIT**

The operating profit is stated after charging:-

Depreciation

**41****4. TAXATION ON PROFIT ON ORDINARY ACTIVITIES****Analysis of Charge in Period**

UK Corporation Tax

**417**

Adjustments in Respect of Previous Periods

**-**

Total Current Tax Charge

**417****5. DIVIDENDS****Dividends Paid and Proposed on Equity Shares**

Paid During the Period:

Equity dividends on Ordinary Shares

**£NIL**

**AB PROJECT MANANGEMET LIMITED**

**NOTES ON THE ACCOUNTS (CONT)**

**FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008**

**6. TANGIBLE FIXED ASSETS**

	<b>Equipment Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>		
Additions in Period	275	275
Disposals in Period	<u>-</u>	<u>-</u>
At 31 March 2008	<u>275</u>	<u>£275</u>
<b>Depreciation</b>		
Charge for the Period	41	41
Eliminated on Disposal	<u>-</u>	<u>-</u>
At 31 March 2008	<u>41</u>	<u>£41</u>
<b>Net Book Value</b>		
At 31 March 2008	<u>234</u>	<u>£234</u>

**7. CREDITORS: Amounts falling due within one year:**

	<b>£</b>
Corporation Tax	417
Accruals	329
Directors Loan Account	<u>327</u>
	<u>£1073</u>

**8. DEBTORS**

	<b>£</b>
Trade Debtors	-
Prepayments and Other Debtors	<u>67</u>
	<u>£ 67</u>

**AB PROJECT MANAGEMENT LIMITED****NOTES ON THE ACCOUNTS (CONT)****FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008****9. RESERVES**

	<b>£</b>
At 16 <sup>th</sup> April 2007	-
Retained Profit for the Period	1491
Equity Dividends	<u>-</u>
At 31 <sup>st</sup> March 2008	<u><b>£1491</b></u>

**10. CALLED UP SHARE CAPITAL**

	<b>£</b>
Authorised 1000 shares of £1 each	<u><b>1000</b></u>
Allotted, Issued and Fully Paid 100 Ordinary Shares of £1 each	<u><b>100</b></u>
Equity Shares 100 Ordinary Shares of £1 each	<u><b>100</b></u>

**AB PROJECT MANAGEMENT LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 16 APRIL 2007 TO 31 MARCH 2008**

	2008	
	£	£
<b>Work Done</b>		9652
<b>Add:</b> Bank Interest Received		<u>13</u>
		9665
<b>Deduct Expenses</b>		
Wages and N.I.	3	
Insurance	134	
Telephone and Mobile Phone	182	
Postage, Printing and Stationery	28	
Motor and Travelling Expenses	1489	
Repairs and Renewals	23	
Sundry Expenses	90	
Accountancy and Professional Fees	329	
Formation Expenses	188	
Directors Remuneration	5250	
Depreciation	<u>41</u>	
		<u>7757</u>
<b>Net Profit for the Period</b>		<u><b>£1908</b></u>