

**REGISTERED NUMBER: 06214017**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017**

**FOR**

**THOMPSONS OF PENRITH LIMITED**

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for the Year Ended 30th April 2017**

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**THOMPSONS OF PENRITH LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th April 2017**

**DIRECTORS:**

Mr B S McNeill  
Mr J M Thompson

**SECRETARY:**

Mrs C A McNeill

**REGISTERED OFFICE:**

The Garage  
Mardale Road  
Penrith  
Cumbria  
CA11 9DP

**REGISTERED NUMBER:**

06214017

**ACCOUNTANTS:**

Compton House Services Limited  
Compton House  
104 Scotland Road  
Penrith  
Cumbria  
CA11 7NR

**THOMPSONS OF PENRITH LIMITED (REGISTERED NUMBER: 06214017)**

**BALANCE SHEET**  
**30th April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,744		31,060
<b>CURRENT ASSETS</b>					
Stocks	5	27,486		30,565	
Debtors	6	113,756		135,713	
Cash at bank		<u>23,432</u>		<u>12,865</u>	
		164,674		179,143	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>82,988</u>		<u>80,819</u>	
<b>NET CURRENT ASSETS</b>			<u>81,686</u>		<u>98,324</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,430		129,384
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(61,155)		(72,217)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(4,956)</u>		<u>(5,245)</u>
<b>NET ASSETS</b>			<u>44,319</u>		<u>51,922</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		200		200
Retained earnings	11		<u>44,119</u>		<u>51,722</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,319</u>		<u>51,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THOMPSONS OF PENRITH LIMITED (REGISTERED NUMBER: 06214017)**

**BALANCE SHEET - continued**  
**30th April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th October 2017 and were signed on its behalf by:

Mr B S McNeill - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30th April 2017

1. **STATUTORY INFORMATION**

Thompsons Of Penrith Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30th April 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st May 2016	92,074	28,841	15,000	135,915
Additions	<u>7,266</u>	<u>-</u>	<u>-</u>	<u>7,266</u>
At 30th April 2017	<u>99,340</u>	<u>28,841</u>	<u>15,000</u>	<u>143,181</u>
<b>DEPRECIATION</b>				
At 1st May 2016	75,963	22,391	6,501	104,855
Charge for year	<u>5,844</u>	<u>1,613</u>	<u>2,125</u>	<u>9,582</u>
At 30th April 2017	<u>81,807</u>	<u>24,004</u>	<u>8,626</u>	<u>114,437</u>
<b>NET BOOK VALUE</b>				
At 30th April 2017	<u>17,533</u>	<u>4,837</u>	<u>6,374</u>	<u>28,744</u>
At 30th April 2016	<u>16,111</u>	<u>6,450</u>	<u>8,499</u>	<u>31,060</u>

5. STOCKS

	30.4.17 £	30.4.16 £
Closing stock	<u>27,486</u>	<u>30,565</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	101,016	125,973
Directors loan accounts	<u>12,740</u>	<u>9,740</u>
	<u>113,756</u>	<u>135,713</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	53,028	50,223
Tax	14,564	13,710
Social security and other taxes	2,052	4,749
VAT	8,389	9,987
Accrued expenses	<u>4,955</u>	<u>2,150</u>
	<u>82,988</u>	<u>80,819</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17 £	30.4.16 £
Bank commercial loan	<u>61,155</u>	<u>72,217</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30th April 2017

9. PROVISIONS FOR LIABILITIES

	30.4.17	30.4.16
	£	£
Deferred tax	<u>4,956</u>	<u>5,245</u>
		Deferred tax
		£
Balance at 1st May 2016		5,245
Credit to Income Statement during year		<u>(289)</u>
Balance at 30th April 2017		<u>4,956</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

11. RESERVES

	Retained earnings
	£
At 1st May 2016	51,722
Profit for the year	57,397
Dividends	<u>(65,000)</u>
At 30th April 2017	<u>44,119</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th April 2017 and 30th April 2016:

	30.4.17	30.4.16
	£	£
<b>Mr B S McNeill</b>		
Balance outstanding at start of year	4,753	8,982
Amounts advanced	43,500	37,771
Amounts repaid	(42,000)	(42,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,253</u>	<u>4,753</u>



**THOMPSONS OF PENRITH LIMITED (REGISTERED NUMBER: 06214017)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th April 2017**

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mr J M Thompson**

Balance outstanding at start of year	4,987	8,987
Amounts advanced	29,500	24,000
Amounts repaid	(28,000)	(28,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,487</u>	<u>4,987</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.