

Registered Number 06214017

THOMPSONS OF PENRITH LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	31,060	28,323
		<u>31,060</u>	<u>28,323</u>
Current assets			
Stocks		30,565	28,214
Debtors		135,713	161,225
Cash at bank and in hand		12,865	47,815
		<u>179,143</u>	<u>237,254</u>
Creditors: amounts falling due within one year		<u>(80,818)</u>	<u>(114,762)</u>
Net current assets (liabilities)		<u>98,325</u>	<u>122,492</u>
Total assets less current liabilities		<u>129,385</u>	<u>150,815</u>
Creditors: amounts falling due after more than one year		<u>(72,217)</u>	<u>(82,704)</u>
Total net assets (liabilities)		<u>57,168</u>	<u>68,111</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		56,968	67,911
Shareholders' funds		<u>57,168</u>	<u>68,111</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

B S McNeill, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% on reducing balance

Fixtures & fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	129,292
Additions	14,490
Disposals	(7,867)
Revaluations	-
Transfers	-
At 30 April 2016	<u>135,915</u>
Depreciation	
At 1 May 2015	100,969
Charge for the year	10,353
On disposals	(6,467)
At 30 April 2016	<u>104,855</u>

Net book values

At 30 April 2016	<u>31,060</u>
At 30 April 2015	<u>28,323</u>

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