

Registered Number 06214017

THOMPSONS OF PENRITH LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	-	5,250
Tangible assets	3	28,323	34,164
		<u>28,323</u>	<u>39,414</u>
Current assets			
Stocks		28,214	26,498
Debtors		161,225	128,084
Cash at bank and in hand		47,815	32,740
		<u>237,254</u>	<u>187,322</u>
Creditors: amounts falling due within one year		(114,762)	(98,505)
Net current assets (liabilities)		<u>122,492</u>	<u>88,817</u>
Total assets less current liabilities		<u>150,815</u>	<u>128,231</u>
Creditors: amounts falling due after more than one year		(82,704)	(98,192)
Total net assets (liabilities)		<u>68,111</u>	<u>30,039</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		67,911	29,839
Shareholders' funds		<u>68,111</u>	<u>30,039</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 January 2016

And signed on their behalf by:

Mr B S McNeill, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 25% on reducing balance

Fixtures & Fittings - 25% on reducing balance

Motor Vehicles - 25% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit & loss account in the period to which they relate

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	21,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>21,000</u>
Amortisation	
At 1 May 2014	15,750

Charge for the year	5,250
On disposals	-
At 30 April 2015	<u>21,000</u>
Net book values	
At 30 April 2015	<u>0</u>
At 30 April 2014	<u>5,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	125,692
Additions	3,600
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>129,292</u>
Depreciation	
At 1 May 2014	91,528
Charge for the year	9,441
On disposals	-
At 30 April 2015	<u>100,969</u>
Net book values	
At 30 April 2015	<u>28,323</u>
At 30 April 2014	<u>34,164</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
200 Ordinary shares of £1 each	200	200

5 Transactions with directors

Name of director receiving advance or credit:	Mr B S McNeill
Description of the transaction:	Directors Advances, Credits and Guarantees
Balance at 1 May 2014:	£ 16,982
Advances or credits made:	£ 34,000
Advances or credits repaid:	<u>£ 42,000</u>
Balance at 30 April 2015:	<u>£ 8,982</u>

Name of director receiving advance or credit:	Mr J M Thompson
Description of the transaction:	Directors Advances, Credits and Guarantees
Balance at 1 May 2014:	£ 13,987
Advances or credits made:	£ 23,000
Advances or credits repaid:	£ 28,000
Balance at 30 April 2015:	<u>£ 8,987</u>

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