

COMPANY NUMBER 06213696

ABC MULTITRADE LIMITED

Abbreviated Accounts

for the period ended 31st of December 2009

MONDAY



AC65UPBR

A18

22/11/2010

132

COMPANIES HOUSE

ABC MULTITRADE LIMITED

Contents

	Page
Abbreviated Balance Sheet	1
Notes to the Financial Statements	2&3

1

ABC MULTITRADE LIMITED
Balance Sheet
As at 31st December 2009

	Notes	Period to 31/12/2009	Period to 31/12/2008 £
Current assets			
Debtors		970,293	871
Cash at bank		123,219	112
Total Assets		1,093,512	983
Less			
Current Liabilities			
Creditors		1,088,842	1,846
Tax	5	0	0
Total Liabilities		1,088,842	1,846
Net Assets		4,670	(863)
 Capital and reserves			
Share capital	6	1,000	1,000
Profit and loss account		3,670	(1,863)
Shareholders equity		4,670	(863)

Directors' Statement

For the year ending 31st December 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Approved by the board on 18/11/10 and signed on its behalf by

Marina Psyllou
 Director

The notes on pages 2 to 3 form part of these accounts

ABC MULTITRADE LIMITED**Notes to the financial statements
for the period ended 31st December 2009****1. Accounting policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below

Basis preparation

The financial statements, which are expressed in Sterling Pounds, have been prepared under the historical cost convention and in accordance with

- I. The Financial Reporting Standard for Smaller Entities (effective March 2000), and
- II. The special provisions of Part VII of the Companies Act 1985 relating to small companies

Foreign currencies

The company's books and records are maintained in United States dollars, which is the operating currency of the company

All profit and loss items are translated into Sterling Pounds using the average exchange rate for the period

All balance sheet items with the exemption of share capital and reserves are translated into Sterling Pounds at the rate of exchange ruling at the end of financial year. Shares capital and reserves are stated in the financial statements at historical cost

Translation differences arising there from are taken to the profit and loss account

Taxation

Provision is made for corporation tax on the taxable profit for the period at the appropriate rates in force

2 Turnover

The principal activity of the company is the general trading

ABC MULTITRADE LIMITED

Notes to the financial statements
for the period ended 31st December 2009

	Period to 31/12/2009	Period to 31/12/2008
	£	£
3. Administration expenses		
Accountancy fees	1,585	3,403
Professional fees	3,828	244
	<u>5,413</u>	<u>3,647</u>

	Period to 31/12/2009	Period to 31/12/2008
	£	£
4 Interest receivable and similar income/ (expenses)		
Bank charges	(6,883)	(3,575)
Exchange difference	4,018	1,843
	<u>(2,865)</u>	<u>(1,732)</u>

	Period to 31/12/2009	Period to 31/12/2008
	£	£
5. Taxation		
Profit/(loss) for the period	<u>5,533</u>	<u>(1,863)</u>
Tax for the period	<u>0</u>	<u>0</u>

	Period to 31/12/2009	Period to 31/12/2008
	£	£
6. Share capital		
Authorised		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>