#### **COMPANY NUMBER 06213696**

#### ABC MULTITRADE LIMITED

**Abbreviated Accounts** 

for the period ended 31st of December 2007

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### ABC MULTITRADE LIMITED

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### ABC MULTITRADE LIMITED **Balance Sheet**

As at 31st December 2007

		Period to 31/12/2007
	Notes	£
Current assets		
Debtors		1,000
Total Assets		1,000
Net Assets		1,000
Capital and reserves		
Share capital	3	1,000
Profit and loss account		0
Shareholders equity		1,000

#### **Directors' Statement**

Director

For the period ended 31st December 2007, the company was entitle to exemption from audit under section 249 A (1) Companies Act 1985 and no members have requested an audit of its accounts pursuant to to section 249 B (2) of the Act.

The director acknowledge her responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the companies Act 1985, relating to accounts, so as far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board on 15/10/08 and signed on its behalf by:

The notes on pages 2 to 3 form part of these accounts

#### ABC MULTITRADE LIMITED

## Notes to the financial statements for the period ended 31st December 2007

#### 1. Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below

#### Basis preparation

The financial statements, which are expressed in Sterling Pounds, have been prepared under the historical cost convention and in accordance with

- I. The Financial Reporting Standard for Smaller Entities (effective March 2000), and
- II. The special provisions of Part VII of the Companies Act 1985 relating to small companies

#### Foreign currencies

The company's books and records are maintained in United States dollars, which is the operating currency of the company

All profit and loss items are translated into Sterling Pounds using the average exchange rate for the period

All balance sheet items with the exemption of share capital and reserves are translated into Sterling Pounds at the rate of exchange ruling at the end of financial year. Shares capital and reserves are stated in the financial statements at historical cost.

Translation differences arising there from are taken to the profit and loss account

#### Taxation

Provision is made for corporation tax on the taxable profit for the period at the appropriate rates in force

#### 2. Turnover

The principal activity of the company is the general trading

The company is dormant.

#### **ABC MULTITRADE LIMITED**

# Notes to the financial statements for the period ended 31st December 2007

Period to
31/12/2007
£
1,000

3. Share capital

Authorised, Issued and fully paid 1000 ordinary shares of £1 each