

Registered number: 06213675

Bedford Fabrications Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:
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Bedford Fabrications Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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~~The company's registered number is 06213675~~

Bedford Fabrications Limited

Registered Number: 06213675

BALANCE SHEET AT 31/03/2016

	2016	2015
Notes	£	£

FIXED ASSETS			
Tangible assets	2	400,447	393,832
CURRENT ASSETS			
Stock		5,000	5,000
Debtors (amounts falling due within one year)	3	242,946	187,609
Cash at bank and in hand		<u>45,267</u>	<u>15,778</u>
		293,213	208,387
CREDITORS: Amounts falling due within one year		<u>316,650</u>	<u>269,061</u>
NET CURRENT LIABILITIES		(23,437)	(60,674)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		377,010	333,158
CREDITORS: Amounts falling due after more than one year	4	<u>223,734</u>	<u>239,189</u>
NET ASSETS		<u>153,276</u>	<u>93,969</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>153,275</u>	<u>93,968</u>
SHAREHOLDERS' FUNDS		<u>153,276</u>	<u>93,969</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27/05/2016 and signed on their behalf by

Anthony Bedford

Director

Bedford Fabrications Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/03/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 20%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£	£
Cost						
At 01/04/2015	341,677	42,251	29,224	24,744	6,847	444,743
Additions	-	-	20,000	2,555	2,287	24,842
At 31/03/2016	<u>341,677</u>	<u>42,251</u>	<u>49,224</u>	<u>27,299</u>	<u>9,134</u>	<u>469,585</u>
Depreciation						
At 01/04/2015	2,834	23,067	17,925	3,712	3,373	50,911
For the year	<u>2,834</u>	<u>2,878</u>	<u>7,825</u>	<u>3,538</u>	<u>1,152</u>	<u>18,227</u>
At 31/03/2016	<u>5,668</u>	<u>25,945</u>	<u>25,750</u>	<u>7,250</u>	<u>4,525</u>	<u>69,138</u>
Net Book Amounts						
At 31/03/2016	<u>336,009</u>	<u>16,306</u>	<u>23,474</u>	<u>20,049</u>	<u>4,609</u>	<u>400,447</u>

At 31/03/2015	<u>338,843</u>	<u>19,184</u>	<u>11,299</u>	<u>21,032</u>	<u>3,474</u>	<u>393,832</u>
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3. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	108,063	20,032
VAT	-	18,106
Other debtors	<u>134,883</u>	<u>149,471</u>
	<u>242,946</u>	<u>187,609</u>

Bedford Fabrications Limited

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	223,346	236,469
Other creditors	<u>388</u>	<u>2,720</u>
	<u>223,734</u>	<u>239,189</u>

Included in other creditors are:

Obligations under hire purchase	388	2,720
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The loans are secured by way of a debenture against the company assets and a personal guarantee of the director upto £35,000.

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Bedford throughout the current and previous years. Mr Bedford is the sole director and shareholder of the company.

7. TURNOVER

The turnover and pre-tax result is attributable to fabrication of metal products etc.

	2016	2015
	£	£
Sales	<u>814,128</u>	<u>909,030</u>
	<u>814,128</u>	<u>909,030</u>

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