

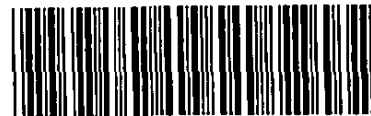
Company Number 6212853

ALDEAS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 2008

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COMPANIES HOUSE

Ernie Parsons Ltd

ALDEAS LIMITED

DIRECTORS

Julian Russell
Vicki Russell

REGISTERED OFFICE

Shepherds Barn
2 Shepherds Close
Weston on the Green
Oxfordshire
OX25 3RF

REGISTERED NUMBER

6212853 (England and Wales)

BANKERS

Alliance & Leicester Commercial Bank
BBAM, Bridle Road
Bootle
Merseyside
GIR 0AA

ACCOUNTANTS

Ernie Parsons Ltd
Bear Cottage
9 Insall Road
The Cleeves
Chipping Norton
Oxfordshire OX7 5LF

ALDEAS LIMITED

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ALDEAS LIMITED

DIRECTORS' REPORT

The directors present there report and the financial statements for the year ended 31 March 2008.

Principle Activity

General store providing food items, including tinned foods, fruit and vegetables, meats, drinks, sweets and confectionary, household goods, greetings cards, stationery, and postal services.

Separately, the company offers computer software development consultancy.

Directors and their Interests

The names of the directors who served during the year were as follows:

Julian Russell

Vicki Russell

Their beneficial interest in the issued share capital of the company was as follows:

	31.03.08
Ordinary £1 Shares	
Julian Russell	50
Vicki Russell	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Vicki Russell
Director


Date: 28-12-08.

ALDEAS LIMITED

ACCOUNTANTS' REPORT

To the Directors of Aldeas Limited

As described on page 5, you are responsible for the preparation of the accounts and you consider that the company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfill your responsibilities, we have prepared the accounts on pages 3 to 10 from the accounting records and from the information and explanations supplied to us. We have not carried out an audit.



Ernie Parsons, FMAAT
20/12/08

ALDEAS LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2008

	Notes	2008 £
TURNOVER	2	98,135
Purchases		44,305
Administrative Expenses		<u>59,889</u>
OPERATING PROFIT / (LOSS)	3	(6,059)
Profit / (loss) on disposal of tangible assets		<u>0</u>
Profit / (Loss) on ordinary activities before interest		(6,059)
Interest receivable	5	0
Interest Payable	6	0
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		<u><u>(6,059)</u></u>

The company has no recognised gains and losses other than those included in the profit and loss account.

The notes on pages 6 to 10 form part of these financial statements.

ALDEAS LIMITED

BALANCE SHEET

as at 31 March 2008

		2008	
	Notes	£	£
Fixed Assets			
Goodwill		42,000	
Tangible assets	7	<u>7,558</u>	
			49,558
Current Assets			
Stock		10,500	
Rent Deposit & Prepayments	8	5,076	
Cash at bank and in hand		<u>20,874</u>	
		36,450	
CREDITORS: amounts falling			
due within one year	9	<u>3,821</u>	
Net Current Assets			<u>32,629</u>
Total assets less current liabilities			82,1867
Less Long Term Liabilities			<u>88,146</u>
Net Profit / (Loss)			<u><u>(5,959)</u></u>
Capital & Reserves			<u><u>(5,959)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form part of these financial statements.

ALDEAS LIMITED

BALANCE SHEET (CONTINUED)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008, and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/12/08 and signed on its behalf by:



Julian Russell
Company Secretary

The notes on pages 6 to 10 form part of these financial statements.

ALDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2008

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention, on a going concern basis, which is dependent upon the continued support from the company's loan creditors and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents net invoiced sales of services, excluding (VAT) value added tax.

Goodwill

Goodwill will be written off over a 5 year period as this is the period of the lease on the shop premises.

Tangible fixed Assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or residual value, less estimated residual value of each asset evenly over its expected useful life, as follows:

Plant and Machinery	-	25% straight line
Office Equipment	-	25% straight line

Deferred Tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

ALDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2008

2. Turnover

The whole of the turnover is attributable to the principle activity of the company which arose within the United Kingdom.

3. Operating Profit / (Loss)

2008

£

Operating Profit is stated after charging:

Directors' emoluments (see below)

8,660

Write Off of Goodwill

10,500

Depreciation

2,102

Profit on disposal of tangible fixed assets

0

Redundancy payments

0

Directors' emoluments consists of:

Salaries

8,660

Pension contributions

0

8,660

4. Staff Costs

2008

£

Staff costs during the year amounted to:

Wages and salaries

17,792

Social Security costs

159

17,951

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2008

Directors

2

Staff

7

9

ALDEAS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 March 2008****5. Interest Receivable**

	2008
	£
Bank Interest	<u>0</u>

6. Interest Payable

	2008
	£
Bank Interest	<u>0</u>

7. Tangible Assets

	Plant & Machinery			Office Equipment		Total
Cost	£	£	£	£	£	£
At 31 March 2008	0	0	0	5,833	1,725	7,558
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation	£	£	£	£	£	£
At 31 March 2008	0	0	0	1,667	435	2,102
On Disposals	0	0	0	0	0	0
Charge for the year	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value						
At 31 March 2008	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,166</u>	<u>1,290</u>	<u>5,456</u>

ALDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2008

8. Rent Deposit & Prepayments

	2008
	£
Trade Debtors	0
Rent Deposits	5,000
Prepayments	76
	<u>5,076</u>

9. Creditors **Amounts due within one year:**

	2008
	£
Creditors	3,667
Tax & VAT	154
	<u>3,821</u>

10. Accruals and Deferred Income

2008
£
0
<u>0</u>

11. Pension Costs

ALDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2008

12. Reserves

	2008
	£
Profit / (Loss) for Year	(6,059)
Opening Profit / (Loss)	<u>0</u>
At 31 March 2008	<u>(6,059)</u>

13. Related Party Transactions

Under the direction of Financial Reporting Standard No. 8, the company is required to disclose all material transactions undertaken with the parties related to the company. Transactions are deemed to be material when their disclosure might reasonably be expected to influence decisions made by the users of financial statements.

This statement does not form part of the statutory financial statements.