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Abroad Construction Ltd

REGISTERED NUMBER: 6212415

REPORT AND CESSATION ACCOUNTS

12 December 2008

DIRECTOR

Quenton Steiner

REGISTERED ADDRESS

19 Ramsay Road
Acton
London

W3 8AZ

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COMPANIES HOUSE

Abroad Construction Ltd

REPORT OF THE DIRECTOR

The director has pleasure in presenting the report and financial statements for the period ending 12 December 2008 .

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of building and construction services.

The company was incorporated on 13 April 2007 .

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The state of the company's affairs and the results for the period are shown by the attached statements.

The director intends to wind down the company as from the reporting date.

The profit for the period under review after taxation amounted to	£	1,773.00
During the year, the director declared net dividends of	£	753.00

DIRECTOR'S INTERESTS

The director who served during the period and interests in the shares of the company, according to the register required to be kept by section 325 of the Companies Act 1985, were as follows:-

As at 12 December 2008

Quenton Steiner

1 Ordinary Share of £1

CLOSE COMPANY PROVISIONS

So far as the director is aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation Act 1988.



Quenton Steiner
DIRECTOR

Abroad Construction Ltd

Profit and Loss Account

For the period ending 12 December 2008

	<u>Notes</u>	for the 8 month period ending 12-Dec-08 £	for the 13 month period ending 30-Apr-08 £
TURNOVER	(2)	44,161	58,353
COST OF SALES		20,808	18,363
GROSS PROFIT		<u>23,353</u>	<u>39,989</u>
OTHER INCOME - INTEREST		-	-
PROFIT ON DISPOSAL OF ASSETS		-	-
ADMINISTRATION COSTS	(3)	20,716	18,938
OPERATING PROFIT BEFORE TAX		<u>2,637</u>	<u>21,051</u>
TAXATION	(4)	864	4,977
OPERATING PROFIT AFTER TAX		<u>1,773</u>	<u>16,074</u>
DIVIDEND PAID		753	15,615
INCOME FOR THE YEAR		<u>1,020</u>	<u>459</u>
RETAINED INCOME BROUGHT FORWARD		459	-
RETAINED INCOME FOR THE YEAR		<u>1,479</u>	<u>459</u>

CONTINUING OPERATIONS

The company is to be closed down as from the reporting date.

TOTAL RECOGNISED GAINS OR LOSSES

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts.

Abroad Construction Ltd

Balance Sheet as at 12 December 2008

	<u>Notes</u>	<u>12-Dec-08</u> <u>£</u>	<u>30-Apr-08</u> <u>£</u>
<u>CAPITAL EMPLOYED</u>			
SHARE CAPITAL	(7)	1	1
RETAINED INCOME FOR THE YEAR		1,020	459
RETAINED INCOME BROUGHT FORWARD		<u>459</u>	<u>-</u>
		1,480	460
<u>EMPLOYMENT OF CAPITAL</u>			
NET CURRENT ASSETS		1,480	(90)
CURRENT ASSETS	(5)	5,303	5,208
LESS: CURRENT LIABILITIES	(6)	3,823	5,298
NET NON-CURRENT ASSETS		-	550
NON-CURRENT ASSETS		-	550
FIXED ASSETS	(8)	-	550
LESS: NON-CURRENT LIABILITIES		-	-
INVESTMENTS		-	-
		<u>1,480</u>	<u>460</u>

- a) the company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period.

We acknowledge our responsibility for:

- c) ensuring that the company keeps accounting records which comply with Section 221 of the Act.
- d) preparing accounts which gives a true and fair view of the state of the company's affairs at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.



Quenton Steiner
DIRECTOR

Abroad Construction Ltd

Notes to the Financial Statements

For the period ending 12 December 2008

ACCOUNTING POLICIES

The financial statements have been prepared using the historic cost basis.

TURNOVER

Turnover represents the amount received in respect of consultancy services.

PROFIT FOR THE FINANCIAL YEAR

12-Dec-08

30-Apr-08

£

£

Profit is stated after charging the following:

Accounting fees

1,043

1,251

Secretarial fees

-

-

Directors fees and emoluments

5,400

5,550

Other Expenses

14,273

12,137

Total Administration costs

20,716

18,938

TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Corporation tax is based on the taxable profit for the year under review,
and is shown before Advanced Corporation Tax.

The effective rate of tax applied to these accounts is

0.0 %

12-Dec-08

30-Apr-08

Normal UK Corporation Tax

864

4,977

Less: ACT available for set-off

-

-

Less: Amounts already paid

-

-

Outstanding Tax Liability

864

4,977

(Continued)

5	<u>CURRENT ASSETS</u>	12-Dec-08	30-Apr-08
		£	£
	Cash on Hand	1	1
	Cash at Bank	3,822	5,207
	Debtors - falling due within one year	1,480	
		<u>5,303</u>	<u>5,208</u>
6	<u>CURRENT LIABILITIES</u>		
	UK Corporation Tax due	864	4,977
	Prior Year Corporation Tax	4,976	
	P.A.Y.E. & National Insurance	(4,006)	(4,006)
	Other Creditors - falling due within one year	1,989	932
	Owing to the Directors (for expenses outstanding)		3,396
		<u>3,823</u>	<u>5,298</u>
7	<u>SHARE CAPITAL</u>		
	Ordinary Shares of £1 each	12-Dec-08	30-Apr-08
	Authorised Share Capital	1,000	1,000
	Issued and Fully Paid	1	1
8	<u>FIXED ASSETS</u>		
	All assets are depreciated at the same rates used for Income Tax purposes.		
	<u>FIXED ASSET (COST)</u>		
	<u>CHARGED AGAINST PROFITS</u>	550	
9	<u>CASH FLOW STATEMENT</u>		
	In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement.		

Abroad Construction Ltd

Detailed Profit and Loss Account (FOR MANAGEMENT ACCOUNTS PURPOSES ONLY)

For the period ending 12 December 2008

	for the 8 month period ending 12-Dec-08 £	for the 13 month period ending 30-Apr-08 £
TURNOVER	44,161	58,353
<u>Less: Cost of Sales</u>	20,808	18,363
GROSS PROFIT	23,353	39,989
Other Income	-	-
<u>Less: Expenses</u>	20,716	18,938
Accounting Fee	1,043	1,251
Bank Charges	9	35
Company Formation Fees	-	50
Computer Consumables & Software	16	126
Contractors & Consultants Fees	-	-
Depreciation	550	550
Directors Fees	5,400	5,550
Employer's National Insurance	-	-
Entertainment	-	-
Equipment	-	335
Filing Fees	15	15
Fines, Penalties, Late Payment Interest	1,475	290
General	295	143
Insurance	389	190
Interest on Overdue Tax	-	-
Journals & Publications	56	-
Loss on disposals of Fixed Assets	-	-
Motor Vehicle: F.P.C.S.	1,866	1,633
Motor Vehicle: Parking	609	1,202
Printing, Postage & Stationery	85	110
Promotion & Marketing	41	194
Rent	1,680	1,372
Replacement Tools	235	2,478
Telephone	900	1,027
Training, Courses & Fees	-	-
Travel & Subsistence	852	1,937
Wages & Salaries	5,200	450
OPERATING PROFIT BEFORE TAX	2,637	21,051

Abroad Construction Ltd

CALCULATION OF TAXABLE INCOME

<u>Balance per Annual Accounts</u>	2,637
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Add back amounts not deductible for tax

Company formation fees	-
Fines, Penalties, Late Payment Interest	1,475
Entertainment expenses	-
Depreciation	550
Christmas Party	-
Profit/Loss on Fixed Asset Disposals	-

Less amounts claimed for tax

Balancing Allowances	-
Capital Allowances (see below)	550

Less loss brought forward from previous year	-
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<u>Balance per Corp Tax Return (in total)</u>	4,112
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Capital Items	Amount (£)
Cost	1,100
Amounts already claimed for tax	(550)
Amount subject to capital allowances	550
Capital allowance - current year	550