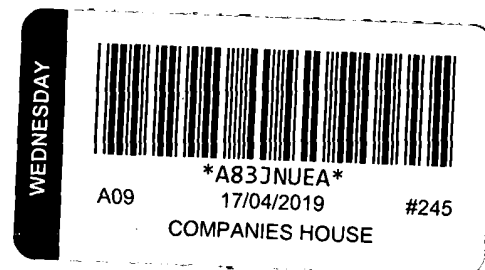


Company registration number: 06212156

Cromer Court (Finedon) Management Company Limited
Trading as Cromer Court (Finedon) Management Company Ltd

Unaudited financial statements

31 July 2018



Cromer Court (Finedon) Management Company Limited

Contents

	Page
Directors and other information	1
Directors report	2
Statement of comprehensive income	3
Statement of financial position	4
Statement of changes in equity	5
Notes to the financial statements	6 - 7

Cromer Court (Finedon) Management Company Limited

Directors and other information

Directors	Mrs L S Green Mr B McGrath Ms K Taylor Mr W Guy Mr Jay Savani Mr Carl Anderson
Company number	06212156
Registered office	51 Park Leys Harlington Beds LU5 6LZ
Business address	Flat 7 Cromer Court 2 Cromer Road Finedon Northamptonshire NN9 5WA
Accountant	Melvyn Westwood 51 Park Leys Harlington Dunstable Beds LU5 6LZ

Cromer Court (Finedon) Management Company Limited

**Directors report
Year ended 31 July 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2018.

Directors

The directors who served the company during the year were as follows:

Mrs L S Green

Mr B McGrath

Ms K Taylor

Mr W Guy

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 April 2019 and signed on behalf of the board by:

Mrs L S Green
Director

L. S. Green.

Cromer Court (Finedon) Management Company Limited

**Statement of comprehensive income
Year ended 31 July 2018**

	Note	2018 £	2017 £
Turnover		4,500	7,633
Administrative expenses		(5,991)	(7,914)
Operating loss		<u>(1,491)</u>	<u>(281)</u>
Loss before taxation		<u>(1,491)</u>	<u>(281)</u>
Tax on loss		-	-
Loss for the financial year and total comprehensive income		<u><u>(1,491)</u></u>	<u><u>(281)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

Cromer Court (Finedon) Management Company Limited

**Statement of financial position
31 July 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	4	1,030		2,020	
Cash at bank and in hand		3,561		5,000	
		<u>4,591</u>		<u>7,020</u>	
Creditors: amounts falling due within one year		-		(938)	
Net current assets			4,591		6,082
Total assets less current liabilities			<u>4,591</u>		<u>6,082</u>
Net assets			<u>4,591</u>		<u>6,082</u>
Capital and reserves					
Profit and loss account			4,591		6,082
Shareholders funds			<u>4,591</u>		<u>6,082</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 10 April 2019, and are signed on behalf of the board by:

Mrs L S Green
Director



Company registration number: 06212156

The notes on pages 6 to 7 form part of these financial statements.

Cromer Court (Finedon) Management Company Limited

**Statement of changes in equity
Year ended 31 July 2018**

	Profit and loss account £	Total £
At 1 August 2016	6,363	6,363
Loss for the year	(281)	(281)
Total comprehensive income for the year	<u>(281)</u>	<u>(281)</u>
At 31 July 2017 and 1 August 2017	<u>6,082</u>	<u>6,082</u>
Loss for the year	(1,491)	(1,491)
Total comprehensive income for the year	<u>(1,491)</u>	<u>(1,491)</u>
At 31 July 2018	<u><u>4,591</u></u>	<u><u>4,591</u></u>

Cromer Court (Finedon) Management Company Limited

Notes to the financial statements

Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Cromer Court (Finedon) Management Company Ltd, 51 Park Leys, Harlington, Beds, LU5 6LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cromer Court (Finedon) Management Company Limited

Notes to the financial statements (continued)
Year ended 31 July 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	2018	2017
	£	£
Trade debtors	1,030	1,030
Other debtors	-	990
	<u>1,030</u>	<u>2,020</u>

Cromer Court (Finedon) Management Company Limited

The following pages do not form part of the statutory accounts.

Cromer Court (Finedon) Management Company Limited

**Detailed income statement
Year ended 31 July 2018**

	2018	2017
	£	£
Turnover		
Sales	4,500	7,633
	<u>4,500</u>	<u>7,633</u>
 Gross profit	 <u>4,500</u>	 <u>7,633</u>
Gross profit percentage	100.0%	100.0%
 Overheads		
Administrative expenses	(5,991)	(7,914)
	<u>(5,991)</u>	<u>(7,914)</u>
 Operating loss	 (1,491)	 (281)
Operating loss percentage	33.1%	3.7%
 Loss before taxation	 <u>(1,491)</u>	 <u>(281)</u>

Cromer Court (Finedon) Management Company Limited

Detailed income statement (continued)
Year ended 31 July 2018

	2018	2017
	£	£
Overheads		
Administrative expenses		
Insurance	(824)	(618)
Garden maintenance	(150)	(330)
Light and heat	(633)	(729)
Cleaning	(848)	(463)
Repairs and maintenance	(1,682)	(4,441)
Legal and professional	(15)	-
Book keeping expenses	(1,200)	(550)
Accountancy fees	(500)	(693)
Bank charges	(86)	(90)
General expenses	(53)	-
	<u>(5,991)</u>	<u>(7,914)</u>